

## Thomas Buberl is appointed Chief Executive Officer of AXA Germany and will join AXA Group's Executive Committee

AXA announced today the appointment of Thomas Buberl as Chief Executive Officer of AXA Germany. He will replace Frank Keuper, who is retiring.

Thomas Buberl will take over Frank Keuper's responsibilities within AXA Germany and therefore join AXA Group's Executive Committee.

He will report to Jacques de Vacleroy, Chief Executive Officer of the Northern, Central and Eastern Europe Region of AXA and of Global Business Line Life & Savings and a member of AXA Group's Management Committee.

*"On behalf of the Management Committee, I would like to thank Frank very warmly for his engagement and contribution to the development of AXA Germany over the years. Under his management, AXA has become one of the leading companies in the German market. Amongst many achievements, Frank was notably instrumental in the successful merger of AXA and Winterthur in Germany. I wish Frank all the best in his future endeavors"* said Jacques de Vacleroy.

Commenting on the appointment of Thomas Buberl, Jacques de Vacleroy declared: *"I am pleased to welcome Thomas to the AXA Group. I am convinced that his recognised experience of the insurance business, his managerial qualities and his passion will greatly contribute to the future development of AXA Group in general and AXA Germany in particular"*.

This appointment is subject to approval by regulatory authorities.

### Biography

Thomas Buberl joins AXA from Zurich Financial Services (ZFS) where he has been CEO for Switzerland since 2008. Before joining ZFS, Thomas worked for the Winterthur Group from 2005 to 2008 as member of the management board of Winterthur in Switzerland, first as Chief Operating Officer and then as Chief Marketing and Distribution Officer. Before joining Winterthur, he worked at Boston Consulting Group from 2000 till 2005 as consultant for the banking and insurance sector in Germany and abroad.

Thomas holds a "Diplomkaufmann" degree from WHU Koblenz, Germany, a MBA from Lancaster University, UK and a PhD in Economics from the University of St. Gallen, Switzerland. In 2008 Thomas was nominated as a Young Global Leader by the World Economic Forum.

## About the AXA Group

The AXA Group is a worldwide leader in insurance and asset management, with 214,000 employees serving 95 million clients. In 2010, IFRS revenues amounted to Euro 91 billion and IFRS underlying earnings to Euro 3.9 billion. AXA had Euro 1,104 billion in assets under management as of December 31, 2010.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Shares are also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

This press release is available on the AXA Group website  
[www.axa.com](http://www.axa.com)

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