



PRESS RELEASE

December 22, 2006

AXA HAS COMPLETED THE ACQUISITION OF WINTERTHUR

AXA announced today it has successfully completed the acquisition of Winterthur.

"I am very confident that the enthusiasm and professionalism of Winterthur and AXA teams and the extensive preparatory work conducted across both groups will ensure a swift integration of our businesses" said Henri de Castries, AXA Group Chief Executive Officer.

"The acquisition of Winterthur is a unique opportunity to further increase AXA's diversification, reinforce our growth potential and further leverage our global platform."

The transaction, which was announced on 14 June 2006, received all necessary regulatory approvals, and closed on 22 December 2006.

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About AXA:

AXA Group is a worldwide leader in Financial Protection. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. IFRS revenues amounted to Euro 72 billion for full year 2005 and Euro 59 billion in 9M06. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depositary Share is also listed on the NYSE under the ticker symbol AXA.

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This press release is available on the AXA Group web site: www.axa.com

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IMPORTANT LEGAL INFORMATION AND CAUTIONARY STATEMENTS CONCERNING FORWARD-LOOKING STATEMENTS

Certain statements contained herein are forward-looking statements including, but not limited to, statements that are predications of or indicate future events, trends, plans or objectives. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties.

Please refer to AXA's Annual Report on Form 20-F and AXA's Document de Référence for the year ended December 31, 2005, for a description of certain important factors, risks and uncertainties that may affect AXA's business. AXA undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.