



PRESS RELEASE

April 4, 2002

GROUP PROCUREMENT : KEY TO OPERATIONAL EFFICIENCY FOR AXA

Alain Page-Lecuyer joins AXA as Chief Procurement Officer

AXA intends to be the reference provider of financial protection solutions to its clients. To achieve this goal, it is of utmost importance to leverage the size of the Group, especially for a Group as global as AXA.

Procurement, which aims at optimising the purchase of goods and services by AXA companies, is one of the keys to the operational excellence of the Group. This division is under the responsibility of Claude Brunet, member of the Executive Committee of AXA Group.

Alain Page-Lécuyer has joined the AXA Group as AXA Chief Procurement Officer as of March 11, 2002. Alain Page-Lecuyer's career has been almost exclusively dedicated to procurement in various manufacturing and industrial companies, a sector in which the quality of purchasing is the key to operational and financial performance. Alain Page-Lecuyer has been Procurement Officer for companies such as Alcatel, Sagem and Renault. He is 55 years old and holds a PhD in organic chemistry from the University of Sciences at Orsay (France).

Within AXA, Alain Page-Lecuyer will be responsible for:

- Extracting value from the size of the Group when negotiating with providers of goods and services to AXA companies,
- Optimising IT and Telecom purchases,
- Rationalising non-IT purchases,
- Analysis and optimisation of insurance-linked purchases.

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About AXA

AXA Group is a worldwide leader in financial protection and wealth management. AXA's operations are diverse geographically, with major operations in Western Europe, North America and the Asia/Pacific area. AXA had Euro 910 billion in assets under management as of December 2001 and reported revenues of Euro 75 billion for the full year 2001. The AXA ordinary share is listed and trades under the symbol AXA on the Paris Stock Exchange. The AXA American Depositary Share is also listed on the NYSE under the ticker symbol AXA.

This press release is also available on AXA Group web site: www.axa.com