

NOTICE OF EARLY REDEMPTION
To the Holders of
AXA
(the “Issuer”)

USD 400,000,000 Subordinated Perpetual Step-up Notes (ISIN XS0082367805) (the “USD Notes”)
and EUR 579,306,266 (formerly FRF 3,800,000,000) Subordinated Perpetual Step-up Notes (ISIN
XS0082368100) (the “EUR Notes” and together with the USD Notes, the “Notes”)

NOTICE IS HEREBY GIVEN to the holders of the Notes that, in accordance with Condition 5(a) of the Offering Circular of the Notes, all of the outstanding Notes will be redeemed by the Issuer on 3 December 2007 (the “Early Redemption Date”). The Issuer will redeem the Notes at 100.00 per cent of their nominal amount (that is USD 10,000 per USD 10,000 Note and EUR 15,244 per EUR 15,244 Note respectively) plus accrued interest to the Redemption Date (USD 155.53 per USD 10,000 Note and EUR 205.16 per EUR 15,244 Note respectively). Payment of principal and interest will be made by the Principal Paying Agent listed below, subject to and in accordance with Conditions 3 and 4 of the Notes. Claims for payment of principal will become void after ten years and claims for payment of interest will become void after five years from the Relevant Date (as defined in Condition 6 of the Notes).

Any questions may be made to :

PRINCIPAL PAYING AGENT
BNP Paribas Securities Services,
Luxembourg Branch
(formerly known as Banque Paribas Luxembourg)
33, rue de Gasperich
Howald-Hesperange
L-2085 Luxembourg
Attn Global Corporate Trust
Tel.: +352 26 96 2000

For and on behalf of the Issuer