



Contribution by AXA Financial to AXA International Financial Reporting Standards (“IFRS”) Results Financial Supplement

Six Months 2005

For questions and concerns regarding this financial supplement please contact:
Kevin Molloy, Vice President, 212-314-2893
<http://www.axa.com/EN/Investor>

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CONTRIBUTION BY AXA FINANCIAL TO AXA EARNINGS

All amounts in this document do not include the results of MONY companies in the first half of 2004.

AXA prepares its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS"). All segment and earnings results reflected within this document are presented in accordance with IFRS and are in US\$ unless otherwise stated.

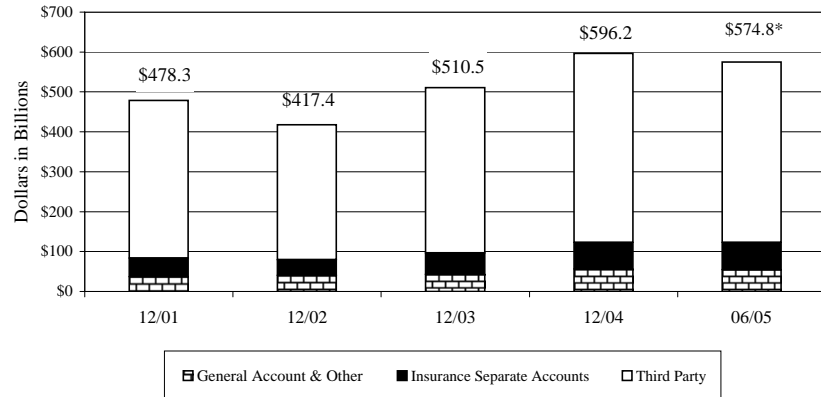
Underlying earnings are adjusted earnings, excluding net capital gains attributable to shareholders. Adjusted earnings represent net income before the impact of exceptional operations, goodwill and related intangibles amortization/impairments, and profit or loss on financial assets under the fair value option and derivatives.

After-tax Contribution to AXA IFRS Underlying Earnings, Adjusted Earnings and Net Earnings by Segment

	<i>Six month ended June 30, 2005</i>				<i>Six months ended June 30, 2004</i>			
	<i>Financial (2) Advisory/ Insurance (Life & Savings - US)</i>	<i>Investment Management (Asset Management - Alliance Capital)</i>	<i>AXF Holding Company</i>	<i>Total</i>	<i>Financial Advisory/ Insurance (Life & Savings - US)</i>	<i>Investment Management (Asset Management - Alliance Capital)</i>	<i>AXF Holding Company</i>	<i>Total</i>
<i>(In US\$ millions, except lines 7,8 & 9)</i>								
1 Contribution to AXA IFRS underlying earnings	\$498.2	\$124.9	(\$55.0)	\$568.1	\$388.8	\$105.0	(\$32.9)	\$460.9
2 Realized capital gains (losses) attributable to shareholders net of DAC, VOBA and policyholder rights	20.9	5.7	1.1	27.7	32.9	2.3	1.6	36.8
3 Contribution to AXA IFRS adjusted earnings	\$519.1	\$130.6	(\$53.9)	\$595.8	\$421.7	\$107.3	(\$31.3)	\$497.7
4 Amortization of acquisition related intangible assets	(4.9)	-	-	(4.9)	-	-	-	-
5 Profit or loss on financial assets (under fair value option) and derivatives	2.1	-	1.8	3.9	9.6	-	(8.2)	1.4
6 Exceptional operations:								
- adjustment of income taxes on gain on sale of DLJ in 2000	-	-	-	-	-	-	53.2	53.2
- gain on sale of Alliance cash management business, group share	-	3.9	-	3.9	-	-	-	-
7 Contribution to AXA IFRS Net Earnings	\$516.3	\$134.5	(\$52.1)	\$598.7	\$431.3	\$107.3	\$13.7	\$552.3
8 Contribution to AXA IFRS underlying earnings in Euros	EURO 388	EURO 97	(EURO 43)	EURO 442	EURO 317	EURO 86	(EURO 27)	EURO 376
9 Contribution to AXA IFRS adjusted earnings in Euros	EURO 404	EURO 102	(EURO 42)	EURO 464	EURO 344	EURO 87	(EURO 26)	EURO 406
10 Contribution to AXA IFRS Net Earnings, Group Share in Euros	EURO 402	EURO 105	(EURO 41)	EURO 466	EURO 352	EURO 87	EURO 11	EURO 450

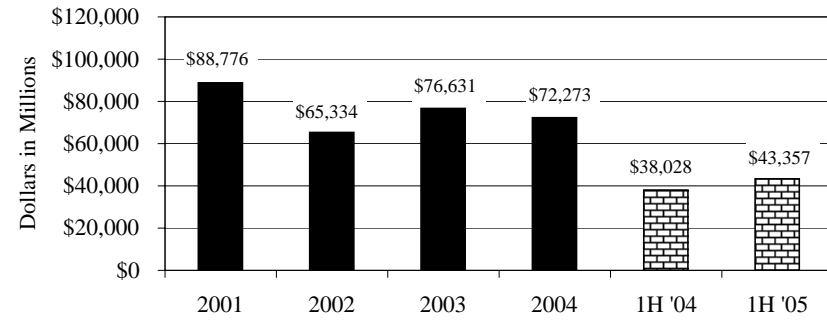
11	US\$/EURO EXCHANGE RATES	<i>June 30, 2005</i>		<i>June 30, 2004</i>	
		<i>Average</i>	<i>End of Period</i>	<i>Average</i>	<i>End of Period</i>
		0.778	0.827	0.815	0.823

Assets Under Management



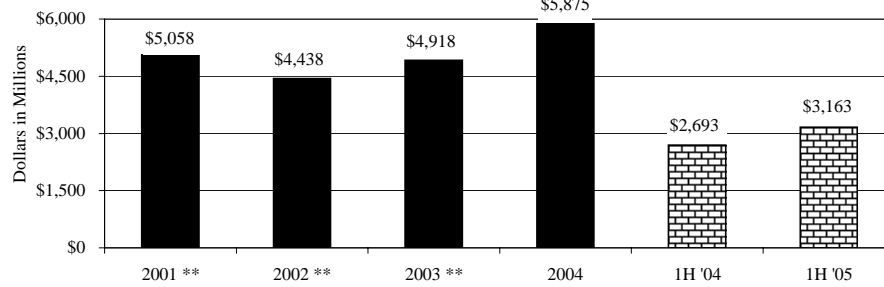
* Reflects the sale of Alliance's Cash Management business with assets under management of \$28.7 Billion.

Consolidated Product Sales*



*Includes sales of mutual funds by Alliance Capital, and beginning in 2H '04 sales by Enterprise Capital, and product sales by Financial Advisory/Insurance excluding Institutional Separate Accounts.

Consolidated Net Revenues*



*Based upon a margin analysis of earnings format which is different from revenues as reported by AXA.
 ** French GAAP Basis.

HIGHLIGHTS

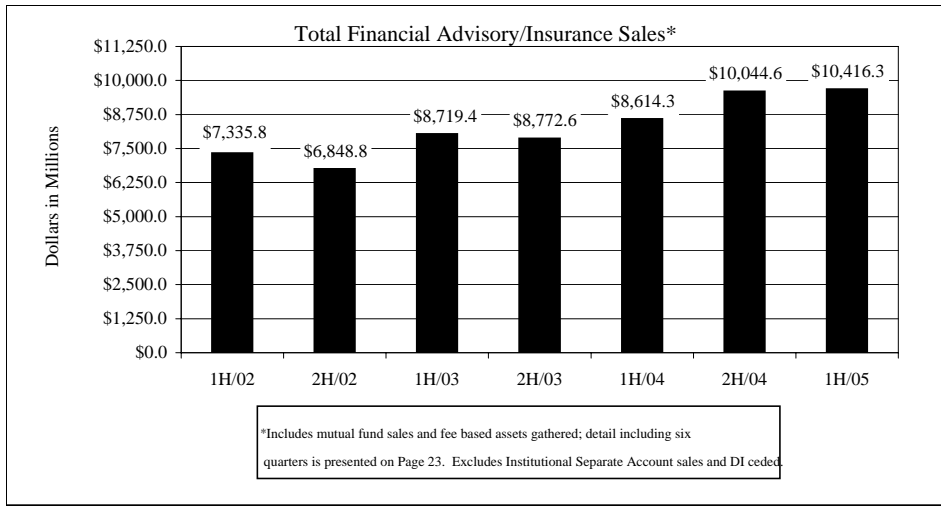
AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE

IFRS Underlying After-Tax Earnings - Contribution by Product Line

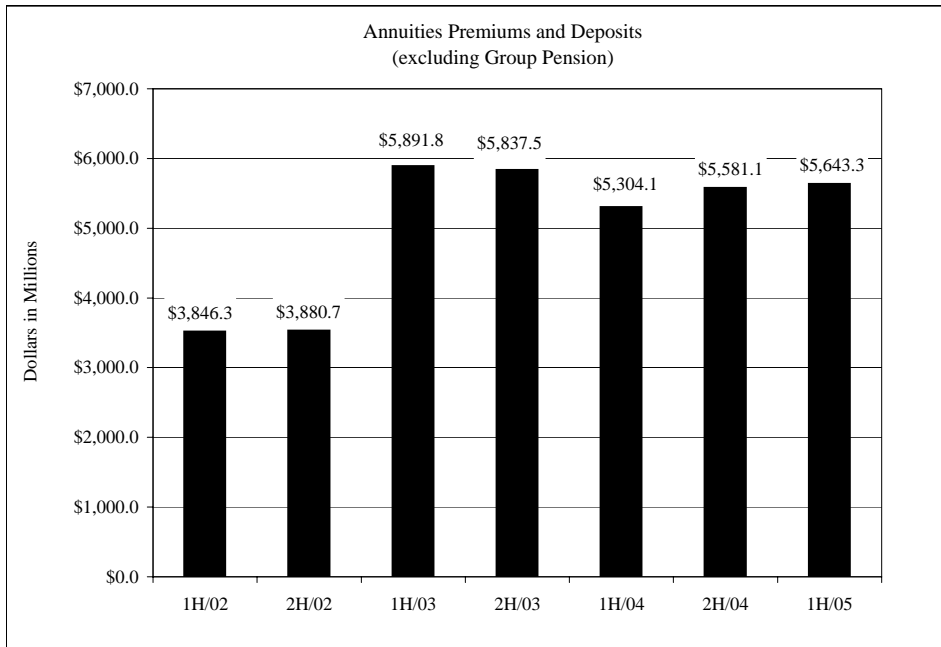
<i>Dollars in Millions</i>	<i>Six months ended June 30</i>	
	<i>2005</i>	<i>2004</i>
1 Traditional Life (pg. 21 ln 17)	\$35.6	\$12.1
2 Var. & Int. Sens. Life (pg. 21 ln 17)	122.0	138.6
3 Annuities (pg. 21 ln 17)	284.4	240.3
4 Other (pg. 21 ln 17)	56.2	(2.2)
5 Total Insurance (pg. 21 ln 17)	\$498.2	\$388.8

Total Sales by Distribution Channel

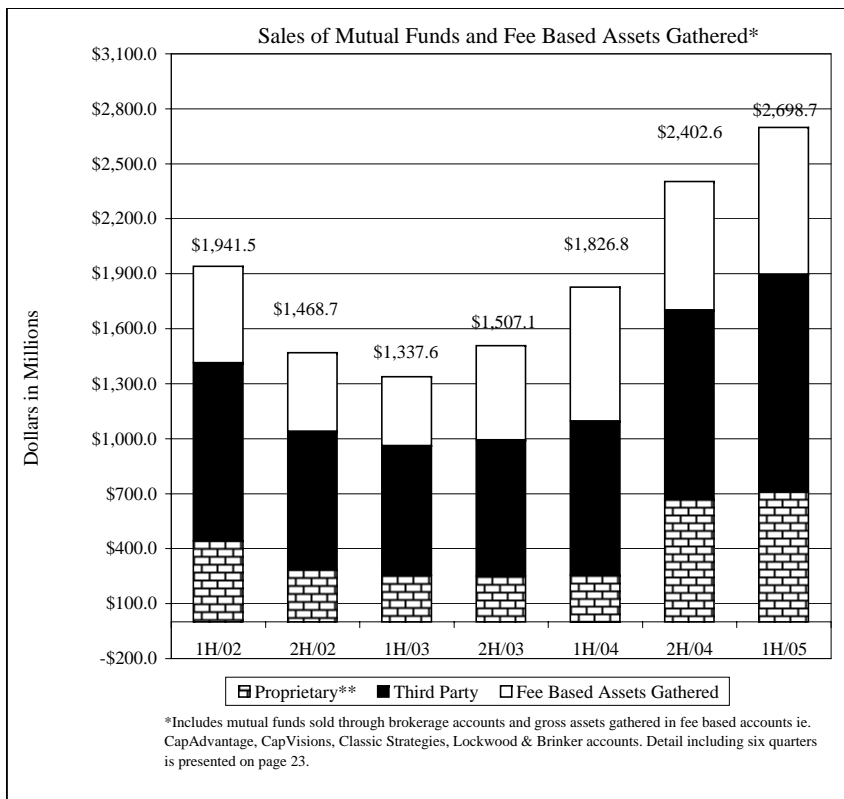
<i>Dollars in Millions</i>	<i>Six months ended June 30</i>	
	<i>2005</i>	<i>2004</i>
6 Annuities (excl. Group Pensions) (pg. 23, ln 6, 7& 8)	\$2,770.3	\$2,482.6
7 Group Pension (pg. 23, ln 9)	186.9	172.3
8 Subtotal	2,957.2	2,654.9
9 Mutual funds & fee based assets gathered (pg. 23, ln 17)	2,283.9	1,826.8
10 Life (pg. 23, ln 1, 2, 3 & 5)	1,511.5	1,164.3
11 Other (pg. 23, ln 10 & 11)	123.2	122.6
12 Total retail (pg. 23, ln 18)	6,875.8	5,768.6
13 Annuities - financial planners (pg. 23, ln 19)	800.2	574.3
14 Annuities - financial institutions (pg. 23, ln 20)	932.5	948.5
15 Annuities - broker/dealers (pg. 23, ln 21)	1,140.3	1,298.7
16 Mutual funds & fee based assets gathered (pg. 23, ln 28)	414.8	0.0
17 Life (pg. 22, ln 23, 24, 25& 26)	252.7	24.2
18 Total wholesale (pg. 23, ln 29)	3,540.5	2,845.7
19 Total Sales (pg. 23, ln 38)	10,416.3	8,614.3
20 Institutional Separate Accounts	155.8	491.0
21 DI ceded and other	67.0	40.9
22 Total AXA Basis Sales	10,639.1	9,146.2
23 Less: Mutual funds & fee based assets gathered (pg.23, ln 37)	(2,698.7)	(1,826.8)
24 AXA Basis Gross Premiums	7,940.4	7,319.4
25 Other fee revenues	573.0	266.6
26 AXA Basis Gross Revenues	\$8,513.4	\$7,586.0



	% Change	\$ Change
1H/05 over 1H/04	20.9%	1,802.0

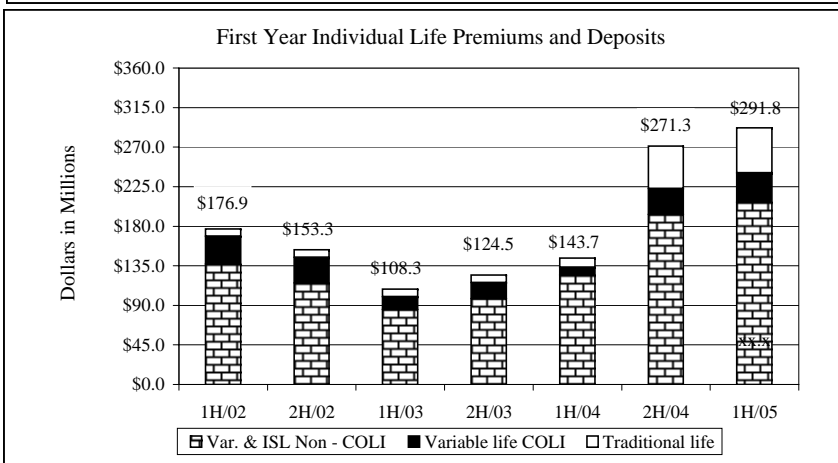


	% Change	\$ Change
1H/05 over 1H/04	6.4%	339.2



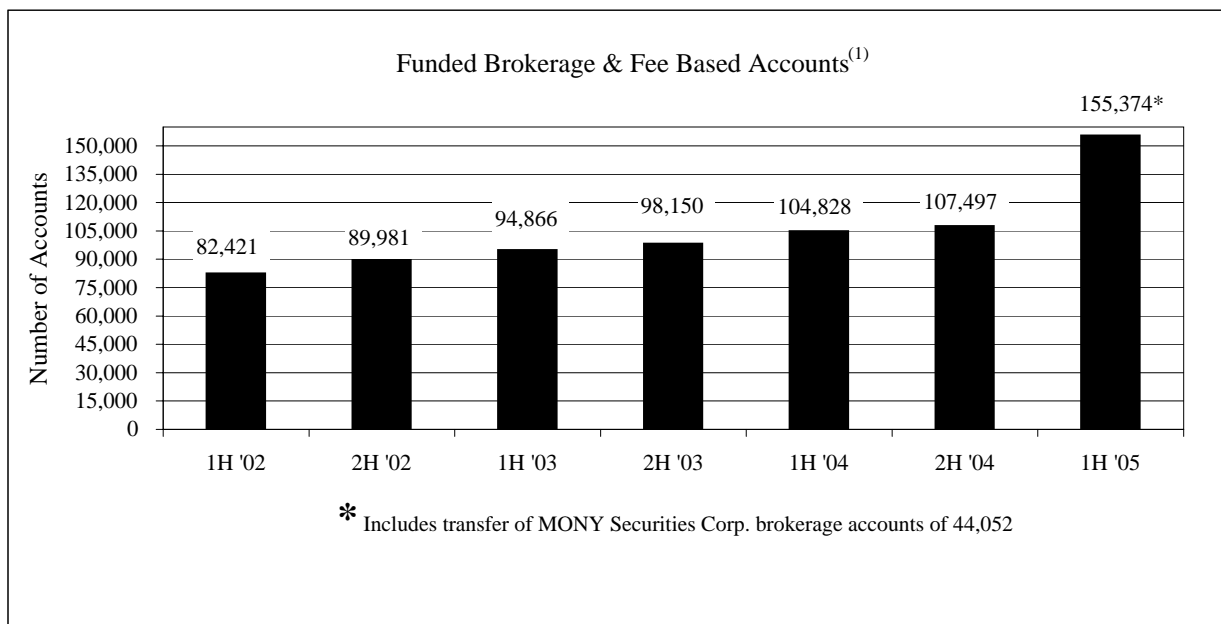
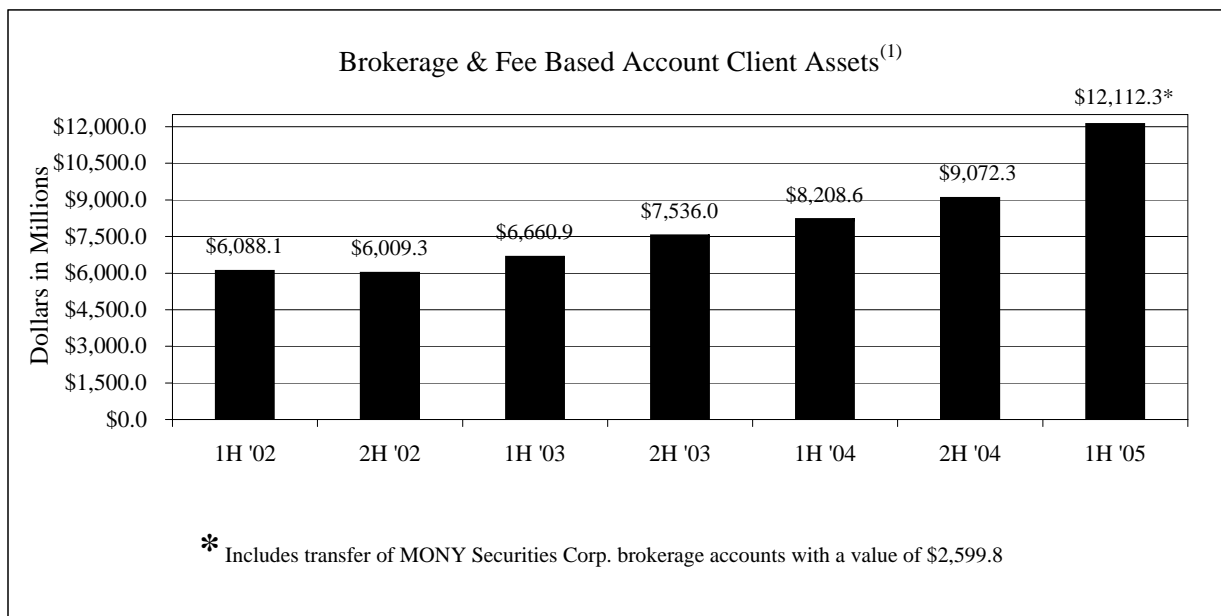
	% Change	\$ Change
Proprietary**		
1H/05 over 1H/04	177.3%	454.0
Third party		
1H/05 over 1H/04	41.5%	348.1
Fee based assets gathered		
1H/05 over 1H/04	9.5%	69.8
Total		
1H/05 over 1H/04	47.7%	871.9

**Proprietary includes Alliance, Enterprise and AXA Equitable managed mutual funds

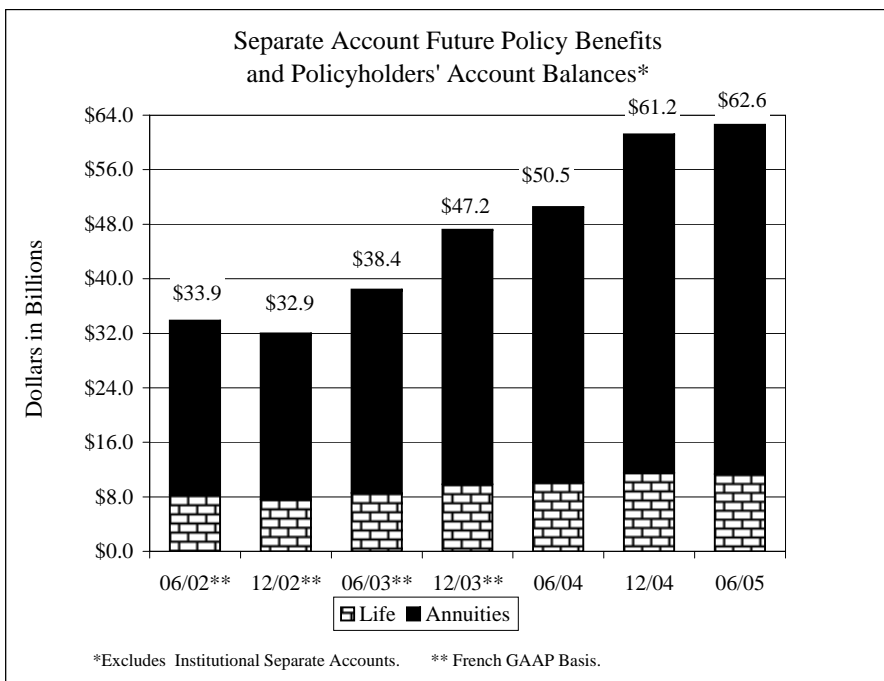


	% Change	\$ Change
Variable & interest sensitive life non - COLI		
1H/05 over 1H/04	66.4%	82.7
Variable life COLI		
1H/05 over 1H/04	274.2%	24.4
Traditional life		
1H/05 over 1H/04	398.1%	41.0
Total		
1H/05 over 1H/04	103.1%	148.1

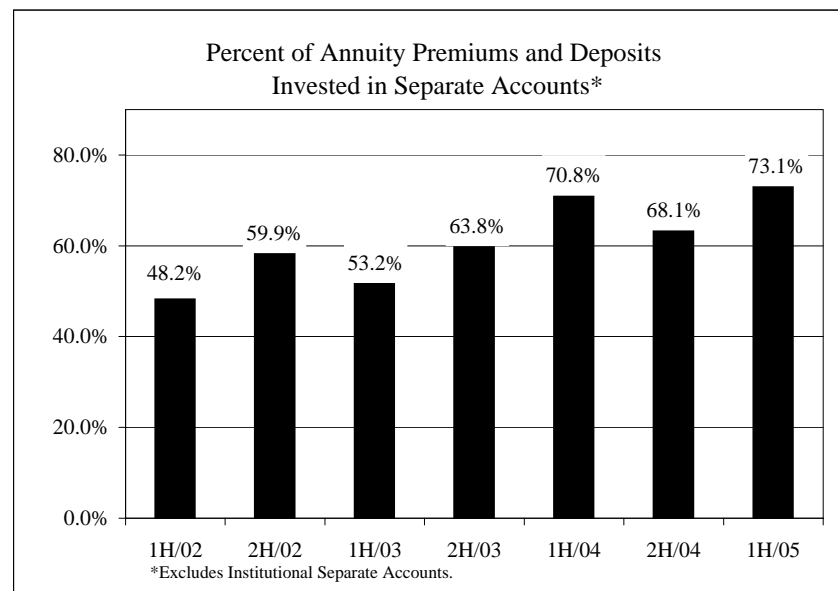
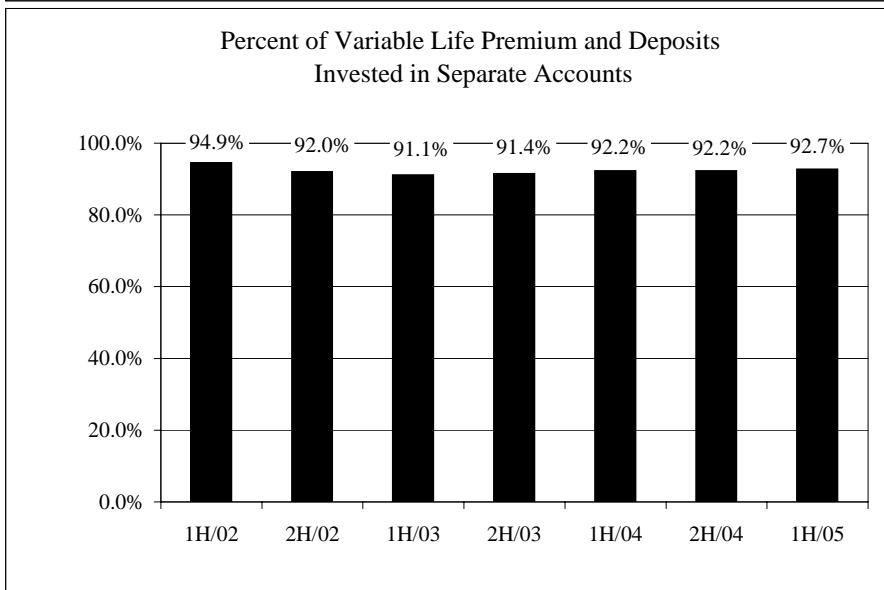
HIGHLIGHTS

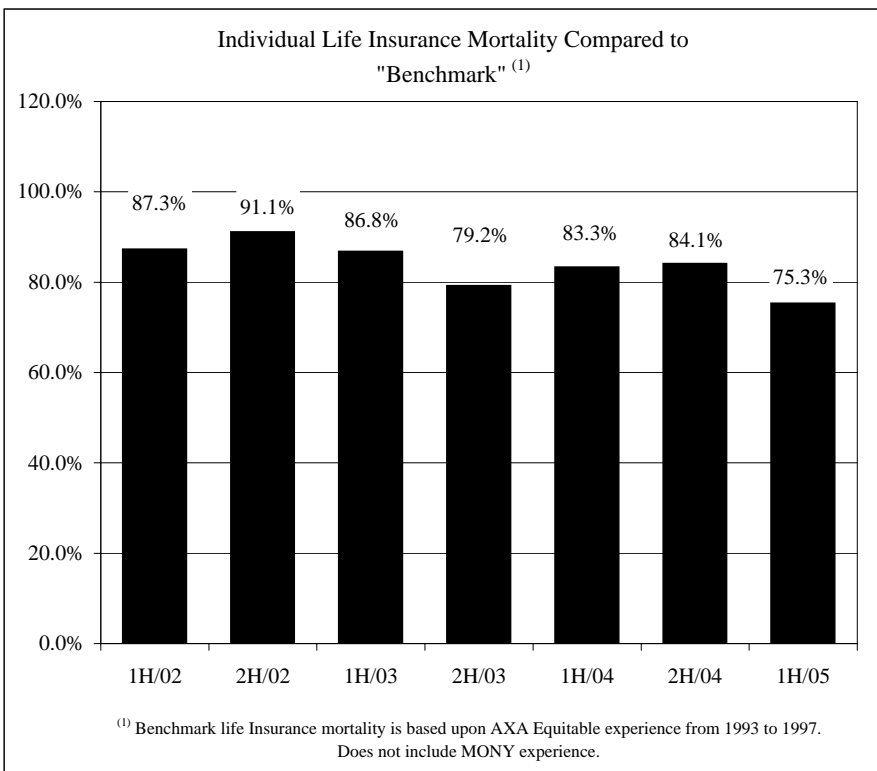
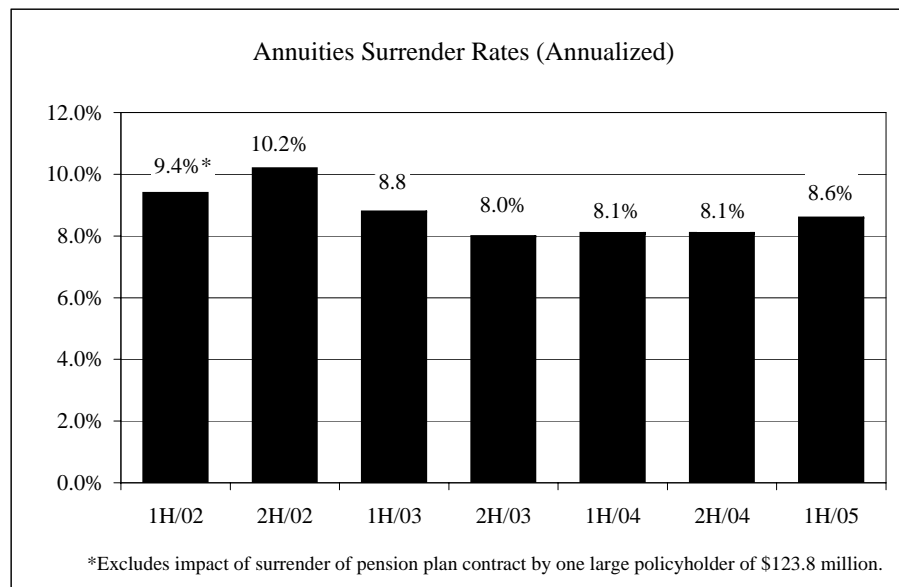
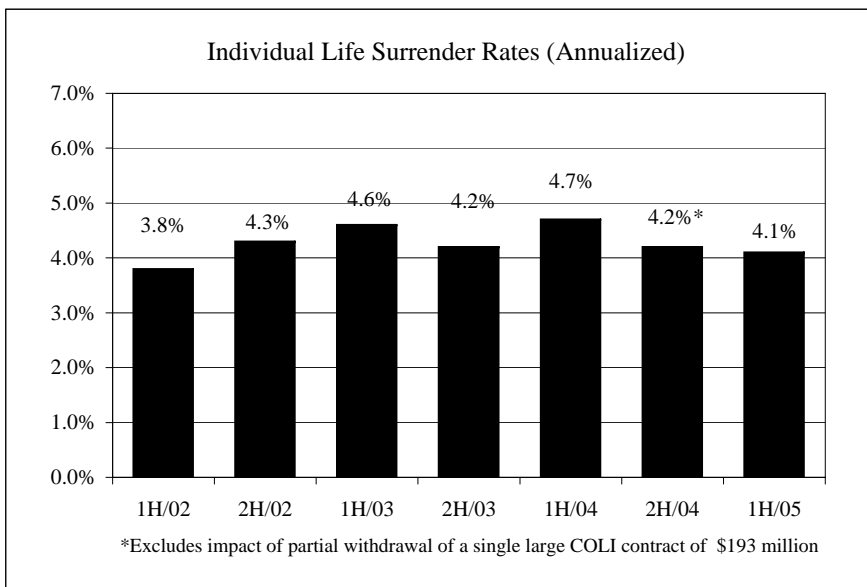


⁽¹⁾ Includes all Brokerage & Fee based Accounts, i.e. AXA Asset, ABA & IRA, CapAdvantage, CapVisions, Classic Strategies, and Lockwood & Brinker Accounts.

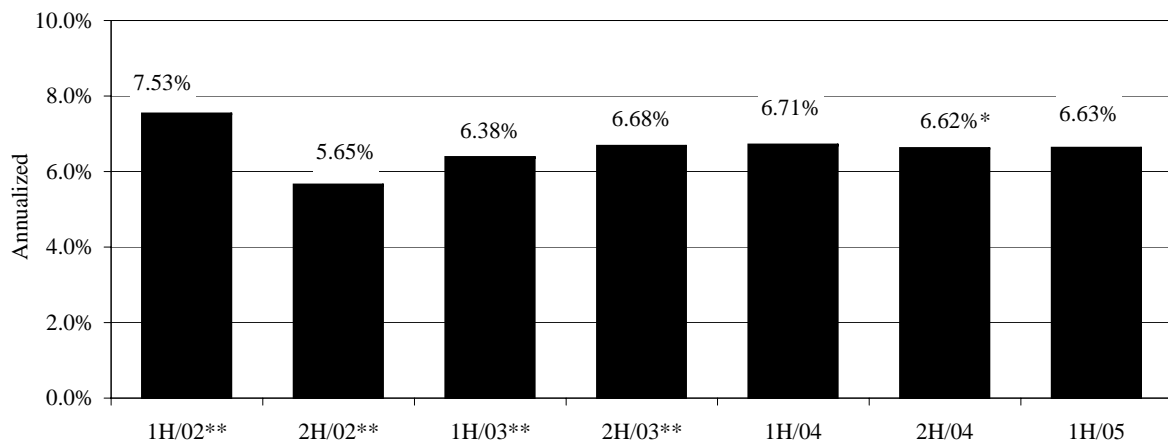


	<u>% Change</u>
Life	
06'05 over 06'04	12.2%
Annuities	
06'05 over 06'04	26.8%
Total	
06'05 over 06'04	23.9%





General Account (Total Company) - Investment Results
Yield, Net of Investment Fees

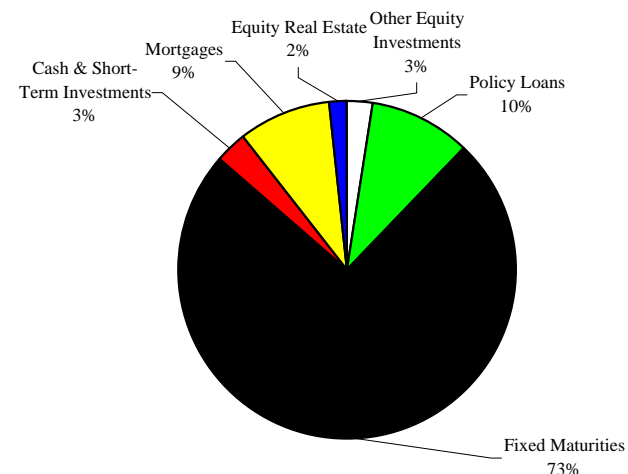


* The lower rate reflects the mark to market of MONY assets as of 6/30/2004.
** French GAAP basis.

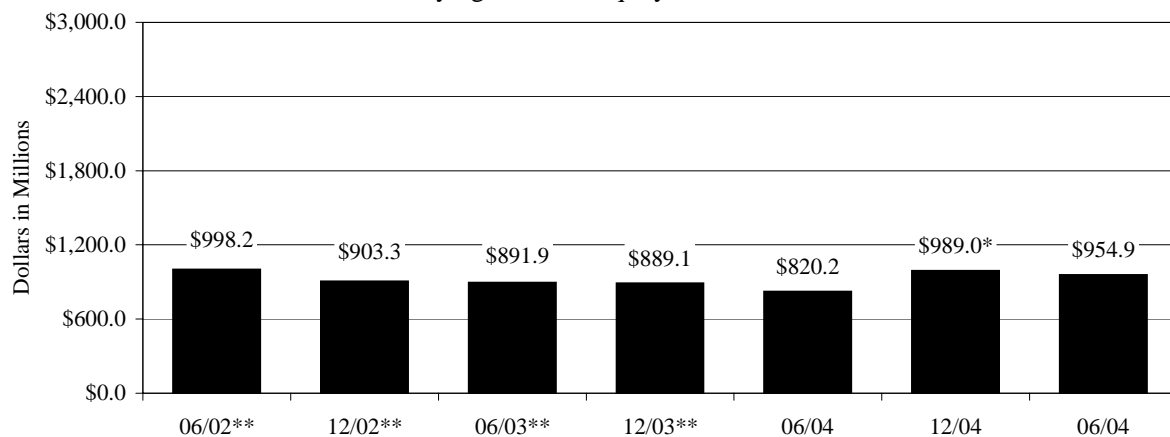
Includes investment gains (losses)

\$36.1 (\$283.7) (\$82.3) (\$11.2) \$61.2 \$35.5 \$46.6

Portfolio Composition by Asset Class of the General Account
(Total Company) As of June 30, 2005



General Account
Carrying Value of Equity Real Estate



* Reflects consolidation of MONY real estate assets of \$191.9 million.
**French GAAP basis.

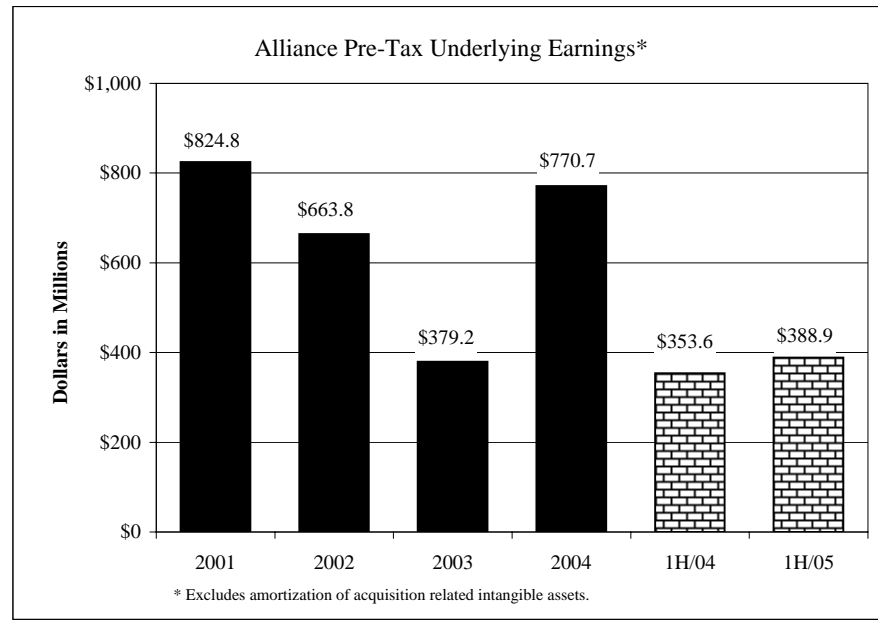
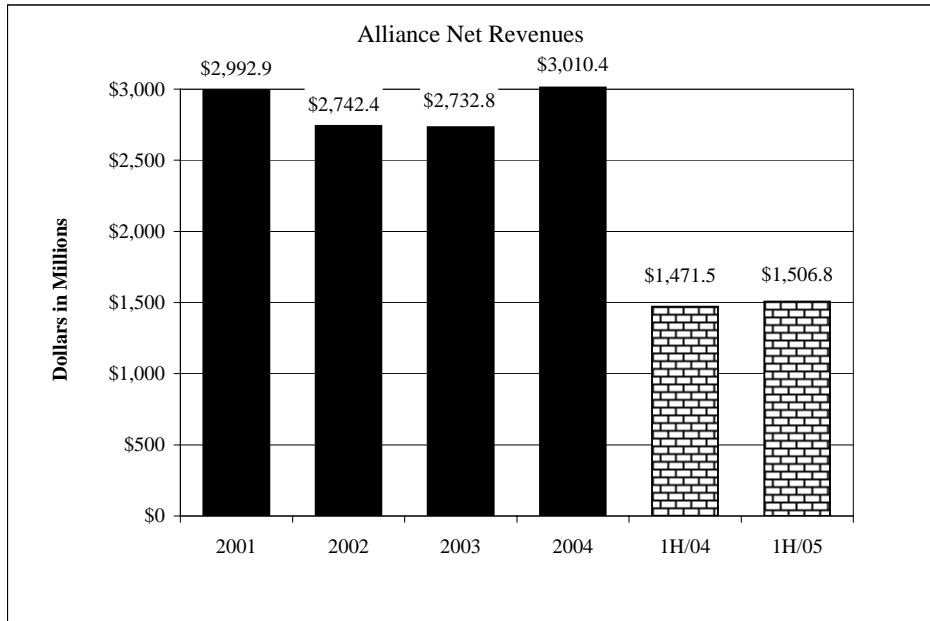
INVESTMENT MANAGEMENT

Reconciliation from Alliance Underlying Earnings to Contribution to AXA IFRS Underlying Earnings

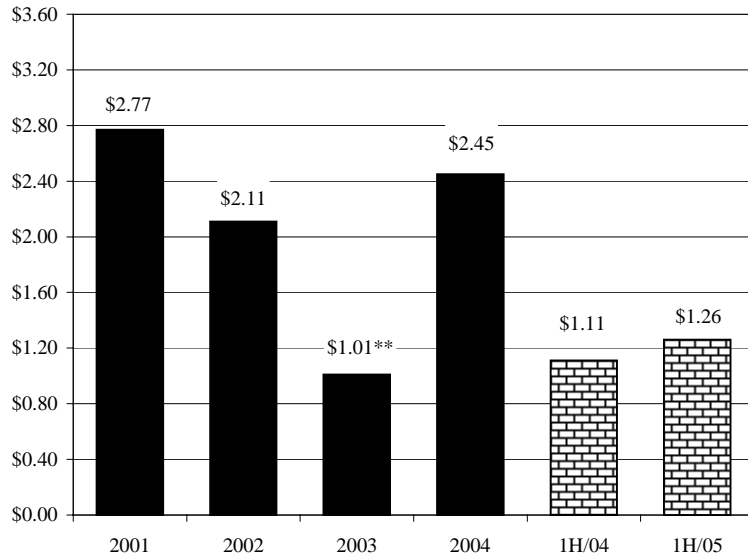
(Dollars in Millions)

1	After-tax underlying earnings as reported by Alliance (pg. 41, ln 9)
2	Minority interest (pg. 41, ln 12)
3	Allocation of corporate overhead and taxes (pg. 41, ln 18)
4	Contribution to AXA IFRS Underlying Earnings (pg. 41, ln 19)

<i>Six months ended June 30</i>	
<i>2005</i>	<i>2004</i>
\$365.6	\$334.6
(\$144.9)	(\$145.5)
(\$95.8)	(\$84.1)
<u>\$124.9</u>	<u>\$105.0</u>

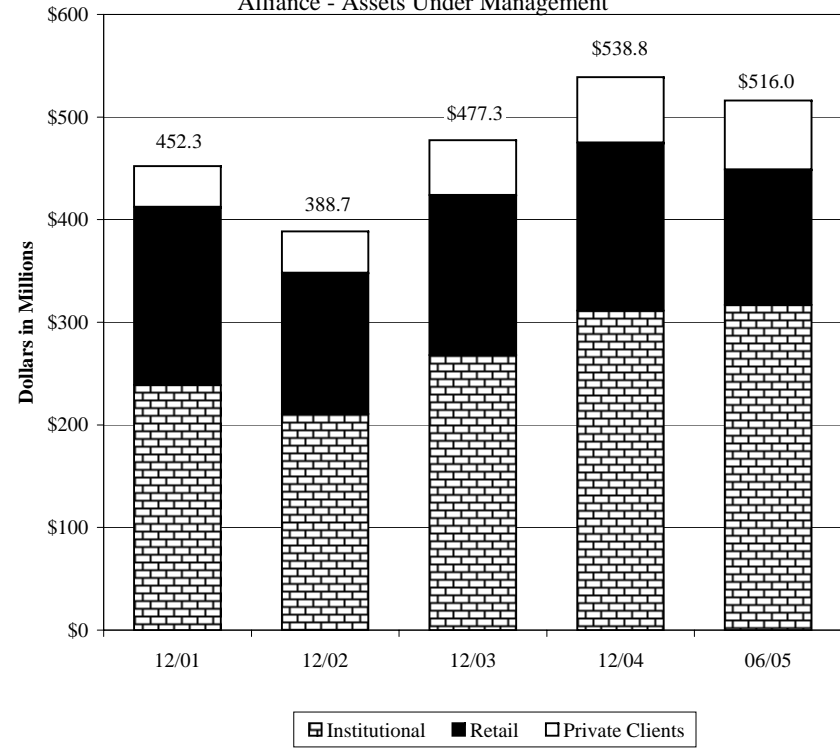


Alliance Holding - Operating Earnings per Unit *



* Operating earnings are before minority interests and allocation of corporate overhead, and amortization of goodwill through 2001.
 ** Includes \$(1.11) per unit in 2003 related to the accrual for market timing legal matters.

Alliance - Assets Under Management



AXA FINANCIAL, INC.
ASSETS UNDER MANAGEMENT

<i>Unaudited (Dollars in Millions)</i>		<i>June</i>		
		<i>2005</i>	<i>2004</i>	<i>December 2004</i>
TOTAL ASSETS BY MANAGER				
<i>ALLIANCE</i>				
1	AXAEQ/MONY General Account and the Holding Company	\$40,059	\$28,833	\$40,005
2	AXAEQ/MONY Separate Accounts - EQAT & VIP	24,577	24,497	27,688
3	AXAEQ/MONY Separate Accounts - other	4,148	5,071	4,224
4	Third Party (incl AXA Enterprise Multimanager mutual funds)	447,169	423,797	466,847
5	Total Alliance (pg. 42, ln 11)	515,953	482,198	538,764
<i>AXA EQUITABLE /MONY</i>				
6	General Account (non - Alliance)	14,737	12,613	16,499
7	Separate Accounts - EQAT & VIP (non - Alliance)	34,464	24,334	29,866
8	Separate Accounts - Other	4,616	2,503	4,112
9	Advest mutual funds	205	-	1,842
10	Enterprise mutual funds	4,812	105	5,102
11	Total AXA Equitable/ MONY	58,834	39,555	57,421
<i>TOTAL</i>				
12	Alliance	515,953	482,198	538,764
13	AXA Equitable/MONY	58,834	39,555	57,421
14	Total Assets Under Management	\$574,787	\$521,753	\$596,185
TOTAL ASSETS BY ACCOUNT				
15	Total General Account & the Holding Company	\$54,796	\$41,446	\$56,504
16	Insurance Separate Accounts	67,805	56,405	65,890
17	Third Party (incl AXA Enterprise Multimanager, Enterprise and Advest mutual funds)	452,186	423,902	473,791
18	Total Assets Under Management	\$574,787	\$521,753	\$596,185

06/05 over 12/04	% Change
	-3.6%

* Certain assets previously reported at amortized cost were restated to market value.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

June 30, 2005

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,719.2 ⁽¹⁾	\$ 4,565.5	\$ -	\$ 8,284.7
2 Intangible assets	1,073.4	39.0	-	1,112.4
Value of business acquired	783.7	-	-	783.7
Other intangible assets	289.6 ⁽²⁾	39.0	-	328.6
3 Real estate	954.9	-	-	954.9
4 Fixed maturities	41,502.9	39.8	20.1	41,562.8
5 Equity investments	380.0	352.5	1.9	734.4
6 Mortgage, policy and other loans	9,855.5	-	1.1	9,856.6
7 Total investments from insurance activities	52,693.3	392.3	23.1	53,108.7
8 Separate account assets	\$ 67,938.6	-	-	\$ 67,938.6
9 Reinsurers' share of insurance liabilities	3,196.7	-	-	3,196.7
10 Receivables from insurance and reinsurance activities	241.7	-	-	241.7
11 Receivables from non-insurance activities	-	2,729.6	-	2,729.6
12 Cash and equivalents	2,145.4	903.4	304.5	3,353.3
13 Other assets *	3,209.7	733.0	(365.3)	3,577.4
14 Deferred acquisition costs	7,214.2	-	-	7,214.2
15 Other prepayments and deferred charges	2,103.8	316.4	145.1	2,565.3
16 Total	86,050.1	4,682.4	84.3	90,816.8
17 Total Assets	\$ 143,536.0	\$ 9,679.2	\$ 107.4	\$ 153,322.6

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$480.6 goodwill related to MONY acquisition.

(2) Includes \$155.1 intangible assets related to MONY acquisition.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

June 30, 2005

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 11,722.9	\$ 4,738.7	\$ (1,883.9)	\$ 14,577.7
2 Subordinated debt (pg 19, ln 4)	601.7	-	-	601.7
3 Insurance liabilities, gross of reinsurance	54,638.5	-	-	54,638.5
4 Separate account liabilities, gross of reinsurance	67,740.9	-	-	67,740.9
5 Provisions for risks and charges	5,197.0	(12.5)	150.5	5,335.0
6 Payables arising from insurance and reinsurance activities	1,069.7	-	-	1,069.7
7 Payables arising from non-insurance activities	454.2	4,545.7	(19.4)	4,980.5
8 Non-subordinated debt instruments issued (pg 19, ln 17)	650.0	407.3	1,696.9	2,754.2
9 Amounts owed to credit institutions	-	-	-	-
10 Accrued expenses and other liabilities	1,461.1	-	163.3	1,624.4
11 Total liabilities	<u>131,813.1</u>	<u>4,940.5</u>	<u>1,991.3</u>	<u>138,744.9</u>
12 Total Liabilities, Minority Interests, and Shareholders' Equity	<u>\$ 143,536.0</u>	<u>\$ 9,679.2</u>	<u>\$ 107.4</u>	<u>\$ 153,322.6</u>

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET
IFRS Basis

December 31, 2004

Unaudited (Dollars in Millions)

	<i>Life and Savings</i>	<i>Asset Management</i>	<i>Holding Company</i>	<i>Consolidated</i>
ASSETS				
1 Goodwill	\$ 3,716.6 ⁽¹⁾	\$ 4,565.5	\$ -	\$ 8,282.1
2 Intangible assets	1,113.0	39.6	-	1,152.6
Value of business acquired	802.1	-	-	802.1
Other intangible assets	310.8 ⁽²⁾	39.6	-	350.4
3 Real estate	988.0	-	-	988.0
4 Fixed maturities	41,074.4	30.0	29.2	41,133.6
5 Equity investments	436.4	223.5	2.1	662.0
6 Mortgage, policy and other loans	10,131.6	-	-	10,131.6
7 Total investments from insurance activities	52,630.4	253.5	31.3	52,915.2
8 Separate account assets	66,526.6	-	-	66,526.6
9 Reinsurers' share of insurance liabilities	3,145.1	-	-	3,145.1
10 Receivables from insurance and reinsurance activities	164.9	-	-	164.9
11 Receivables from non-insurance activities	-	2,187.7	-	2,187.7
12 Cash and equivalents	1,929.5	1,079.5	189.9	3,198.9
13 Other assets *	3,297.1	916.3	(466.4)	3,747.0
14 Deferred acquisition costs	6,791.1	-	-	6,791.1
16 Other prepayments and deferred charges	2,437.8	328.9	2.9	2,769.6
17 Total	84,292.1	4,512.4	(273.6)	88,530.9
18 Total Assets	\$ 141,752.1	\$ 9,371.0	\$ (242.3)	\$ 150,880.8

* Includes certain AXA Group consolidation/elimination adjustments not usually recorded at the AXA Financial level.

(1) Includes \$672.6 goodwill related to MONY acquisition.

(2) Includes \$162.7 intangible assets related to MONY acquisition.

AXA FINANCIAL, INC.
CONSOLIDATING BALANCE SHEET (continued)

IFRS Basis

<i>December 31, 2004</i>	<i>Life and</i>	<i>Asset</i>	<i>Holding</i>	
<i>Unaudited (Dollars in Millions)</i>	<i>Savings</i>	<i>Management</i>	<i>Company</i>	<i>Consolidated</i>
1 Total minority interests and shareholders' equity	\$ 11,315.0	\$ 4,735.5	\$ (2,107.8)	\$ 13,942.7
2 Subordinated debt (pg 19, ln 4)	601.6	-	-	601.6
3 Insurance liabilities, gross of reinsurance	54,115.0	-	-	54,115.0
4 Separate account liabilities, gross of reinsurance	66,278.3	-	-	66,278.3
5 Provisions for risks and charges	5,891.9	(11.6)	13.4	5,893.7
6 Payables arising from insurance and reinsurance activities	1,081.0	-	-	1,081.0
7 Payables arising from non-insurance activities	267.4	4,239.6	(13.4)	4,493.6
8 Non-subordinated debt instruments issued (pg 19, ln 17)	650.0	407.5	1,705.9	2,763.4
9 Amounts owed to credit institutions	-	-	-	-
10 Accrued expenses and other liabilities	1,551.9	-	159.6	1,711.5
11 Total liabilities	<u>130,437.1</u>	<u>4,635.5</u>	<u>1,865.5</u>	<u>136,938.1</u>
12 Total Liabilities, Minority Interests, and Shareholders' Equity	<u>\$ 141,752.1</u>	<u>\$ 9,371.0</u>	<u>\$ (242.3)</u>	<u>\$ 150,880.8</u>

AXA FINANCIAL, INC.
NON-SUBORDINATED AND SUBORDINATED DEBT
IFRS Basis

Unaudited (Dollars in Millions)

June 30, 2005

December 31, 2004

SUBORDINATED DEBT

Life and Savings

1	Surplus Notes, 6.95% due 2005	\$400.0	\$399.9
2	Surplus Notes, 7.70% due 2015	199.8	199.8
3	Surplus Notes, 11.25% due 2024	1.9	1.9
4	Total subordinated debt (pg 16 & 18, ln 2)	<u>601.7</u>	<u>601.6</u>

NON-SUBORDINATED DEBT INSTRUMENTS ISSUED

Life and Savings

5	Promissory Note, 1.44% due 2005	350.0	350.0
6	Senior Note, 6.44% due 2017	300.0	300.0
7	Subtotal	<u>650.0</u>	<u>650.0</u>

Asset Management - Alliance

8	Senior Notes, 5.625% due 2006	399.4	399.2
9	Short-term borrowings	7.9	8.3
10	Subtotal	<u>407.3</u>	<u>407.5</u>

Holding Company

11	Short-term borrowings	280.8	286.4
12	Senior Notes, 6.5% due 2008	249.7	249.7
13	Senior Notes, 7.75% due 2010	477.9	477.7
14	Senior Notes, 8.35% due 2010	340.5	344.2
15	Senior Debentures, 7.0%, due 2028	348.0	347.9
16	Subtotal	<u>1,696.9</u>	<u>1,705.9</u>

17	Total non-subordinated debt instruments issued (pg 16 & 18, ln 8)	<u>2,754.2</u>	<u>2,763.4</u>
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18	TOTAL DEBT	<u>\$3,355.9</u>	<u>\$3,365.0</u>
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AXA FINANCIAL, INC.
CONSOLIDATING INCOME STATEMENTS - MANAGEMENT FORMAT
IFRS UNDERLYING EARNINGS
INCLUDING MONY

<i>Unaudited (Dollars in Millions)</i>	<i>Six months ended June 30, 2005</i>				<i>Six months ended June 30, 2004</i>			
	<i>Financial * Advisory/ Insurance</i>	<i>Investment Management</i>	<i>AXF Holding Company</i>	<i>Total</i>	<i>Financial Advisory/ Insurance</i>	<i>Investment Management</i>	<i>AXF Holding Company</i>	<i>Total</i>
REVENUES								
1 Underlying Investment margin	\$480.7	\$5.7	\$0.0	\$486.4	\$445.1	\$0.2	\$0.0	\$445.3
2 Fees and revenues	\$832.3	1,491.2	0.0	2,323.5	\$557.6	1,462.7	0.0	2,020.3
3 Net technical margin	\$353.1	0.0	0.0	353.1	\$226.9	0.0	0.0	226.9
Net Revenues (1)	1,666.1	1,496.9	0.0	3,163.0	1,229.6	1,462.9	0.0	2,692.5
EXPENSES								
5 Total expenses	\$965.4	1,131.7	85.4	2,182.5	\$678.3	1,131.8	52.1	1,862.2
6 Minority interests	0.0	153.8	0.0	153.8	0.0	153.5	0.0	153.5
7 PRE-TAX UNDERLYING EARNINGS	700.7	211.4	(85.4)	826.7	551.3	177.6	(52.1)	676.8
8 Federal income taxes	202.5	86.5	(30.4)	258.6	162.5	72.6	(19.2)	215.9
9 CONTRIBUTION TO UNDERLYING EARNINGS	\$498.2	\$124.9	(\$55.0)	\$568.1	\$388.8	\$105.0	(\$32.9)	\$460.9

(1) Based upon a margin analysis of earnings format which is different from the gross revenues as reported by AXA.

*includes the incremental impact of the MONY Companies' operations acquired on July 7, 2004 of \$79.8 million.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
CONSOLIDATING INCOME STATEMENT - MANAGEMENT FORMAT
INCLUDING MONY*

<i>Unaudited (Dollars in Millions)</i>	<i>Six months ended June 30</i>		<i>Six months ended June 30</i>		<i>Six months ended June 30</i>		<i>Six months ended June 30</i>		<i>Six months ended June 30</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
1 Underlying Investment margin (pg. 22, ln 3)	\$57.2	\$73.2	\$27.8	\$34.3	\$323.4	\$301.1	\$72.3	\$36.5	\$480.7	\$445.1
2 Fees and revenues (pg. 22, ln 7)	14.2	9.9	125.3	80.4	447.2	360.1	245.6	107.2	832.3	557.6
3 Net technical margin (pg. 22, ln 11)	67.5	54.3	211.4	186.2	(10.0)	2.6	84.2	(16.2)	353.1	226.9
4 Net revenues	<u>138.9</u>	<u>137.4</u>	<u>364.5</u>	<u>300.9</u>	<u>760.6</u>	<u>663.8</u>	<u>402.1</u>	<u>127.5</u>	<u>1,666.1</u>	<u>1,229.6</u>
5 First year commissions	6.0	6.1	73.8	53.3	221.4	202.1	129.6	41.5	430.8	303.0
6 Renewal commissions	3.5	4.9	20.6	24.3	45.5	40.3	35.3	19.5	104.9	89.0
7 DAC capitalization	(6.6)	(5.9)	(74.8)	(57.4)	(225.1)	(210.7)	(61.5)	(0.0)	(368.0)	(274.0)
8 Net commissions	<u>2.9</u>	<u>5.1</u>	<u>19.6</u>	<u>20.2</u>	<u>41.8</u>	<u>31.7</u>	<u>103.4</u>	<u>61.0</u>	<u>167.7</u>	<u>118.0</u>
9 Compensation & other expenses	47.5	70.5	173.9	179.0	349.1	271.6	197.7	68.6	768.2	589.7
10 DAC capitalization	(8.8)	(11.8)	(72.9)	(57.8)	(155.0)	(126.7)	(18.3)	(0.6)	(255.0)	(196.9)
11 Net expenses	<u>38.7</u>	<u>58.7</u>	<u>101.0</u>	<u>121.2</u>	<u>194.1</u>	<u>144.9</u>	<u>179.4</u>	<u>68.0</u>	<u>513.2</u>	<u>392.8</u>
11 Amortization of DAC - underlying results	47.2	56.5	72.3	(37.0)	124.7	146.4	10.0	1.6	254.2	167.5
12 Amortization of VOBA - underlying results	0.0	0.0	0.0	0.0	0.0	0.0	30.3	0.0	30.3	0.0
14 Total expenses	<u>88.8</u>	<u>120.3</u>	<u>192.9</u>	<u>104.4</u>	<u>360.6</u>	<u>323.0</u>	<u>323.1</u>	<u>130.6</u>	<u>965.4</u>	<u>678.3</u>
15 Pre-tax IFRS underlying earnings	50.1	17.1	171.6	196.5	400.0	340.8	79.0	(3.1)	700.7	551.3
16 Federal income taxes on underlying earnings	14.5	5.0	49.6	57.9	115.6	100.5	22.8	(0.9)	202.5	162.5
17 After-tax IFRS underlying earnings	35.6	12.1	122.0	138.6	284.4	240.3	56.2	(2.2)	498.2	388.8
Post tax adjustments:										
18 Investment gains/losses	17.6	9.6	(5.1)	4.5	12.8	19.6	5.8	6.1	31.1	39.8
19 Amortization of DAC - investment gains/(losses)	(6.2)	(5.4)	0.5	(0.5)	(2.7)	(2.1)	(0.1)	0.0	(8.5)	(8.0)
20 Amortization of VOBA - investment gains/(losses)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21 Capital Gains Pass-Through	0.0	0.0	0.0	0.0	0.1	1.1	(1.8)	0.0	(1.7)	1.1
21 After-tax IFRS Adjusted Earnings	<u>\$47.0</u>	<u>\$16.3</u>	<u>\$117.4</u>	<u>\$142.6</u>	<u>\$294.6</u>	<u>\$258.9</u>	<u>\$60.1</u>	<u>\$3.9</u>	<u>\$519.1</u>	<u>\$421.7</u>

* Results for six months ended June 30, 2005 includes MONY which is included in the **Other** column.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
ANALYSIS OF NET REVENUES
INCLUDING MONY *

<i>Unaudited (Dollars in Millions)</i>	<i>Six months ended</i>		<i>Six months ended</i>		<i>Six months ended</i>		<i>Six months ended</i>		<i>Six months ended</i>		
	<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		<i>June 30</i>		
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	
	<i>Traditional Life</i>		<i>Var. & Int Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>		
Investment Margin:											
1	Net investment income	\$321.6	\$337.7	\$192.4	\$197.2	\$749.4	\$619.4	\$348.5	\$142.2	\$1,611.9	\$1,296.4
2	Interest credited	(264.4)	(264.5)	(164.6)	(162.9)	(426.0)	(318.3)	(276.2)	(105.6)	(1,131.2)	(851.3)
3	Total	<u>57.2</u>	<u>73.2</u>	<u>27.8</u>	<u>34.3</u>	<u>323.4</u>	<u>301.1</u>	<u>72.3</u>	<u>36.6</u>	<u>480.7</u>	<u>445.1</u>
Fees and Revenues:											
4	Separate account based	0.0	0.0	52.3	43.3	428.0	347.7	34.3	2.4	514.6	393.4
5	Contractual charges	14.2	9.9	73.0	37.1	19.2	12.4	60.9	15.0	167.3	74.4
6	Mutual fund and other product sales	0.0	0.0	0.0	0.0	0.0	0.0	150.4	89.8	150.4	89.8
7	Total	<u>14.2</u>	<u>9.9</u>	<u>125.3</u>	<u>80.4</u>	<u>447.2</u>	<u>360.1</u>	<u>245.6</u>	<u>107.2</u>	<u>832.3</u>	<u>557.6</u>
Net Technical Margin:											
8	Mortality/morbidity spread	22.3	16.3	190.4	152.7	(6.0)	0.7	70.8	(8.2)	277.5	161.5
9	Surrender spread	13.0	13.4	24.2	26.9	29.7	24.3	13.9	0.0	80.8	64.6
10	Other benefits, charges & credits	32.2	24.6	(3.2)	6.6	(33.7)	(22.4)	(0.5)	(8.1)	(5.2)	0.8
11	Total	<u>67.5</u>	<u>54.3</u>	<u>211.4</u>	<u>186.2</u>	<u>(10.0)</u>	<u>2.6</u>	<u>84.2</u>	<u>(16.3)</u>	<u>353.1</u>	<u>226.9</u>
12	Net Revenues	<u>\$138.9</u>	<u>\$137.4</u>	<u>\$364.5</u>	<u>\$300.9</u>	<u>\$760.6</u>	<u>\$663.8</u>	<u>\$402.1</u>	<u>\$127.5</u>	<u>\$1,666.1</u>	<u>\$1,229.6</u>

* Results for six months ended June 30, 2005 includes MONY which is included in the **Other** column.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL
INCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS POST 1H' 2004

Unaudited (Dollars in Millions)		2004					2005			
		Q1 2004	Q2 2004	1H '2004	Q3 2004	Q4 2004	FY '2004	Q1 2005	Q2 2005	1H '2005
Retail										
1	Traditional Life	\$170.9	\$168.7	\$339.6	\$289.1	\$335.2	\$963.9	\$295.5	\$294.5	\$590.0
Variable & Interest-Sensitive Life										
2	Variable life - COLI	60.6	17.8	78.4	14.1	54.2	146.7	75.2	17.7	92.9
3	Variable life - non-COLI	329.0	289.1	618.1	300.0	321.5	1,239.6	319.7	306.3	626.0
4	Total Variable life	389.6	306.9	696.5	314.1	375.7	1,386.3	394.9	324.0	718.9
5	Interest-sensitive life - non-COLI	63.9	64.3	128.2	119.0	102.8	350.0	103.4	99.2	202.6
Annuities(1)										
6	Variable annuities	1,235.1	1,175.4	2,410.5	1,139.0	1,284.6	4,834.1	1,310.4	1,358.3	2,668.7
7	SPDAs	15.2	26.5	41.7	41.0	28.5	111.2	22.9	27.4	50.3
8	SPIAs and other fixed	13.5	16.9	30.4	31.4	25.5	87.3	25.7	25.6	51.3
9	Group Pensions	70.1	102.2	172.3	75.4	96.2	343.9	88.3	98.6	186.9
Other										
10	Reinsurance assumed	46.9	40.2	87.1	34.8	38.0	159.9	42.8	36.5	79.3
11	Health	17.3	18.2	35.5	18.6	27.6	81.7	26.1	17.8	43.9
12	Total Insurance(3)	2,022.5	1,919.3	3,941.8	2,062.4	2,314.1	8,318.3	2,310.0	2,281.9	4,591.9
Mutual Funds and fee based assets gathered(2)										
13	Alliance mutual funds	137.8	114.9	252.7	104.2	107.0	463.9	127.6	94.0	221.6
14	AXA Enterprise Multimanager/Enterprise mutual funds	2.1	1.2	3.3	37.7	37.7	78.7	37.5	36.1	73.6
15	Third party mutual funds	443.3	395.7	839.0	498.2	533.4	1,870.6	611.4	575.7	1,187.1
16	Fee based assets gathered	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6
17	Total mutual funds and fee based assets gathered	962.1	864.7	1,826.8	983.2	1,037.0	3,847.0	1,170.3	1,113.6	2,283.9
18	Total Retail Channel	\$2,984.6	\$2,784.0	\$5,768.6	\$3,045.6	\$3,351.1	\$12,165.3	\$3,480.3	\$3,395.5	\$6,875.8
Wholesale										
Annuities:										
19	Financial planners	\$275.6	\$298.7	\$574.3	\$288.5	\$352.6	\$1,215.4	\$362.2	\$438.0	\$800.2
20	Financial institutions	444.8	503.7	948.5	564.8	550.4	2,063.7	453.6	478.9	932.5
21	Broker/dealers	645.6	653.1	1,298.7	661.5	613.3	2,573.5	557.2	583.1	1,140.3
22	Total Annuities	1,366.0	1,455.5	2,821.5	1,514.8	1,516.3	5,852.6	1,373.0	1,500.0	2,873.0
	incl above - Variable Annuities	1,249.8	1,296.1	2,545.9	1,304.3	1,350.2	5,200.4	1,309.7	1,456.5	2,766.2
	incl above - SPDA	116.2	159.4	275.6	196.9	161.6	634.1	61.1	40.6	101.7
	incl above - SPIA's and other fixed	-	-	-	13.6	4.5	18.1	2.2	2.9	5.1
23	Variable life - COLI	0.3	0.3	0.6	14.2	25.5	40.3	18.9	14.9	33.8
24	Variable life - non-COLI	5.1	3.9	9.0	8.6	8.0	25.6	5.3	6.4	11.7
25	Traditional life	-	-	-	47.4	53.8	101.2	54.9	62.0	116.9
26	Interest sensitive life - non-COLI	1.7	12.9	14.6	27.8	49.1	91.5	42.6	47.7	90.3
27	Other	-	-	-	-	-	-	-	-	-
28	Total mutual funds and fee based assets gathered	-	-	-	204.5	177.9	382.4	211.6	203.2	414.8
29	Total Wholesale Channel	\$1,373.1	\$1,472.6	\$2,845.7	\$1,817.3	\$1,830.6	\$6,493.6	\$1,706.3	\$1,834.2	\$3,540.5
Retail & Wholesale										
30	Life	\$631.5	\$557.0	\$1,188.5	\$820.2	\$950.1	\$2,958.8	\$915.5	\$848.7	\$1,764.2
31	Variable annuities	2,484.9	2,471.5	4,956.4	2,443.3	2,634.8	10,034.5	2,620.1	2,814.8	5,434.9
32	SPDAs	131.4	185.9	317.3	237.9	190.1	745.3	84.0	68.0	152.0
33	SPIAs and other fixed	13.5	16.9	30.4	45.0	30.0	105.4	27.9	28.5	56.4
34	Group Pensions	70.1	102.2	172.3	75.4	96.2	343.9	88.3	98.6	186.9
35	Annuities	2,699.9	2,776.5	5,476.4	2,801.6	2,951.1	11,229.1	2,820.3	3,009.9	5,830.2
36	Other	64.2	58.4	122.6	53.4	65.6	241.6	68.9	54.3	123.2
37	Mutual funds and fee based assets gathered	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7
38	Total Sales	\$4,357.7	\$4,256.6	\$8,614.3	\$4,862.9	\$5,181.7	\$18,658.9	\$5,186.6	\$5,229.7	\$10,416.3

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR
INCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS POST 1H' 2004

Unaudited (Dollars in Millions)	2004						2005			
	Q1 2004	Q2 2004	1H '2004	Q3 2004	Q4 2004	FY '2004	Q1 2005	Q2 2005	1H '2005	
Retail										
1	Traditional Life	\$4.8	\$5.5	\$10.3	\$8.3	\$9.5	\$28.1	\$7.8	\$7.2	\$15.0
<i>Variable & Interest-Sensitive Life</i>										
2	Variable life - COLI	8.2	0.7	8.9	1.2	2.6	12.7	19.9	3.4	23.3
3	Variable life - non-COLI	34.0	38.1	72.1	37.2	39.8	149.1	38.3	33.0	71.3
4	Total Variable life	42.2	38.8	81.0	38.4	42.4	161.8	58.2	36.4	94.6
5	Interest-sensitive life - non-COLI	19.3	17.4	36.7	28.5	33.9	99.1	41.0	36.4	77.4
<i>Annuities(1)</i>										
6	Variable annuities	806.3	749.0	1,555.3	791.5	864.1	3,210.9	850.6	891.3	1,741.9
7	SPDAs	15.2	26.4	41.6	41.1	28.5	111.2	22.9	27.4	50.3
8	SPIAs and other fixed	13.4	17.0	30.4	29.8	22.9	83.1	24.2	24.7	48.9
<i>Other</i>										
9	Reinsurance assumed	1.9	0.9	2.8	1.1	2.2	6.1	1.5	2.5	4.0
10	Health/Other	0.1	-	0.1	0.1	0.1	0.3	3.4	1.8	5.2
11	Total Insurance(3)	903.2	855.0	1,758.2	938.8	1,003.6	3,700.6	1,009.6	1,027.7	2,037.3
<i>Mutual Funds and fee based assets gathered(2)</i>										
12	Alliance mutual funds	137.8	114.9	252.7	104.2	107.0	463.9	127.6	94.0	221.6
13	AXA Enterprise Multimanager/Enterprise mutual funds	2.1	1.2	3.3	37.7	37.7	78.7	37.5	36.1	73.6
14	Third party mutual funds	443.3	395.7	839.0	498.2	533.4	1,870.6	611.4	575.7	1,187.1
15	Fee based assets gathered	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6
16	Total mutual funds and fee based assets gathered	962.1	864.7	1,826.8	983.2	1,037.0	3,847.0	1,170.3	1,113.6	2,283.9
17	Total Retail Channel	\$1,865.3	\$1,719.7	\$3,585.0	\$1,922.0	\$2,040.6	\$7,547.6	\$2,179.9	\$2,141.3	\$4,321.2
Wholesale										
<i>Annuities:</i>										
18	Financial planners	\$267.0	\$288.7	\$555.7	\$278.3	\$340.3	\$1,174.3	\$346.0	\$426.0	\$772.0
19	Financial institutions	432.7	489.2	921.9	547.5	533.1	2,002.5	435.3	463.7	899.0
20	Broker/dealers	615.9	621.6	1,237.5	629.9	570.0	2,437.4	520.1	553.3	1,073.4
21	Total Annuities	1,315.6	1,399.5	2,715.1	1,455.7	1,443.4	5,614.2	1,301.4	1,443.0	2,744.4
<i>incl above - Variable Annuities</i>										
<i>incl above - SPDA</i>										
<i>incl above - SPIA's and other fixed</i>										
22	Variable life - COLI	-	-	-	10.9	14.8	25.7	3.9	6.1	10.0
23	Variable life - non-COLI	0.8	0.6	1.4	1.5	2.8	5.7	0.5	1.6	2.1
24	Traditional	-	-	-	14.9	15.8	30.7	16.8	19.5	36.3
25	Interest sensitive life non-COLI	1.6	12.7	14.3	14.5	35.1	63.9	26.3	30.1	56.4
26	Other	-	-	-	-	-	-	-	-	-
27	Total mutual funds and fee based assets gathered	-	-	-	204.5	177.9	382.4	211.6	203.2	414.8
28	Total Wholesale Channel	\$1,318.0	\$1,412.8	\$2,730.8	\$1,702.0	\$1,689.8	\$6,122.6	\$1,560.5	\$1,703.5	\$3,264.0
Retail & Wholesale										
29	Life	\$68.7	\$75.0	\$143.7	\$117.0	\$154.3	\$415.0	\$154.5	\$137.3	\$291.8
30	Variable annuities	2,005.7	1,989.1	3,994.8	2,036.8	2,141.6	8,173.2	2,089.2	2,291.9	4,381.1
31	SPDAs	131.4	185.8	317.2	238.0	190.1	745.3	84.0	68.0	152.0
32	SPIAs, fixed and other	13.4	17.0	30.4	43.3	27.2	100.9	25.9	26.5	52.4
33	Annuities	2,150.5	2,191.9	4,342.4	2,318.1	2,358.9	9,019.4	2,199.1	2,386.4	4,585.5
34	Other	2.0	0.9	2.9	1.2	2.3	6.4	4.9	4.3	9.2
35	Mutual funds and fee based assets gathered	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7
36	Total Sales	\$3,183.3	\$3,132.5	\$6,315.8	\$3,624.0	\$3,730.4	\$13,670.2	\$3,740.4	\$3,844.8	\$7,585.2

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - TOTAL
EXCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS

	2004						2005		
	Q1 2004	Q2 2004	1H '2004	Q3 2004	Q4 2004	FY '2004	Q1 2005	Q2 2005	1H '2005
<i>Unaudited (Dollars in Millions)</i>									
Retail									
1	\$170.9	\$168.7	\$339.6	\$157.1	\$175.8	\$672.5	\$168.2	\$167.0	\$335.2
<i>Variable & Interest-Sensitive Life</i>									
2	60.6	17.8	78.4	12.8	53.4	144.6	73.5	17.9	91.4
3	329.0	289.1	618.1	268.0	289.6	1,175.7	288.4	275.1	563.5
4	389.6	306.9	696.5	280.8	343.0	1,320.3	361.9	293.0	654.9
5	63.9	64.3	128.2	99.7	78.6	306.5	82.9	80.3	163.2
<i>Annuities(1)</i>									
6	1,235.1	1,175.4	2,410.5	1,042.3	1,156.6	4,609.4	1,205.0	1,253.5	2,458.5
7	15.2	26.5	41.7	39.1	23.9	104.7	21.5	24.8	46.3
8	13.5	16.9	30.4	17.5	16.8	64.7	18.8	22.1	40.9
9	70.1	102.2	172.3	75.4	96.2	343.9	80.5	106.2	186.7
<i>Other</i>									
10	46.9	40.2	87.1	34.8	38.0	159.9	42.8	36.5	79.3
11	17.3	18.2	35.5	16.2	16.9	68.6	17.5	12.1	29.6
12	2,022.5	1,919.3	3,941.8	1,762.9	1,945.8	7,650.5	1,999.1	1,995.5	3,994.6
<i>Mutual Funds and fee based assets gathered(2)</i>									
13	137.8	114.9	252.7	102.4	105.7	460.8	126.0	92.3	218.3
14	2.1	1.2	3.3	1.5	1.0	5.8	1.6	5.8	7.4
15	443.3	395.7	839.0	352.6	388.2	1,579.8	443.9	460.9	904.8
16	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6
17	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1
18	\$2,984.6	\$2,784.0	\$5,768.6	\$2,562.5	\$2,799.6	\$11,130.7	\$2,964.4	\$2,962.3	\$5,926.7
Wholesale									
<i>Annuities:</i>									
19	\$275.6	\$298.7	\$574.3	\$288.5	\$352.6	\$1,215.4	\$362.2	\$438.0	\$800.2
20	444.8	503.7	948.5	564.8	550.4	2,063.7	453.6	478.9	932.5
21	645.6	653.1	1,298.7	649.6	604.6	2,552.9	554.7	578.5	1,133.2
22	1,366.0	1,455.5	2,821.5	1,502.9	1,507.6	5,832.0	1,370.5	1,495.4	2,865.9
<i>incl above - Variable Annuities</i>									
	1,249.8	1,296.1	2,545.9	1,299.9	1,345.0	5,190.8	1,309.4	1,454.8	2,764.2
<i>incl above - SPDA</i>									
	116.2	159.4	275.6	196.9	161.6	634.1	61.1	40.6	101.7
<i>incl above - SPIA's and other fixed</i>									
	-	-	-	6.1	1.0	7.1	-	-	-
23	0.3	0.3	0.6	0.5	0.3	1.4	0.4	0.4	0.8
24	5.1	3.9	9.0	6.0	5.1	20.1	4.7	2.9	7.6
25	-	-	-	-	-	-	-	-	-
26	1.7	12.9	14.6	3.1	7.5	25.2	0.5	2.6	3.1
27	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-
29	\$1,373.1	\$1,472.6	\$2,845.7	\$1,512.5	\$1,520.5	\$5,878.7	\$1,376.1	\$1,501.3	\$2,877.4
Retail & Wholesale									
30	\$631.5	\$557.0	\$1,188.5	\$547.2	\$610.3	\$2,346.0	\$618.6	\$546.2	\$1,164.8
31	2,484.9	2,471.5	4,956.4	2,342.2	2,501.6	9,800.2	2,514.4	2,708.3	5,222.7
32	131.4	185.9	317.3	236.0	185.5	738.8	82.6	65.4	148.0
33	13.5	16.9	30.4	23.6	17.8	71.8	18.8	22.1	40.9
34	70.1	102.2	172.3	75.4	96.2	343.9	80.5	106.2	186.7
35	2,699.9	2,776.5	5,476.4	2,677.2	2,801.1	10,954.7	2,696.3	2,902.0	5,598.3
36	64.2	58.4	122.6	51.0	54.9	228.5	60.3	48.6	108.9
37	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1
38	\$4,357.7	\$4,256.6	\$8,614.3	\$4,075.0	\$4,320.1	\$17,009.4	\$4,340.5	\$4,463.6	\$8,804.1

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR
EXCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS

		2004					2005			
<i>Unaudited (Dollars in Millions)</i>		Q1 2004	Q2 2004	1H '2004	Q3 2004	Q4 2004	FY '2004	Q1 2005	Q2 2005	1H '2005
Retail										
1	Traditional Life	\$4.8	\$5.5	\$10.3	\$5.5	\$5.5	\$21.3	\$5.7	\$6.5	\$12.2
	<i>Variable & Interest-Sensitive Life</i>									
2	Variable life - COLI	8.2	0.7	8.9	-	2.5	11.4	19.0	3.5	22.5
3	Variable life - non-COLI	34.0	38.1	72.1	32.5	35.8	140.4	34.7	30.5	65.2
4	Total Variable life	42.2	38.8	81.0	32.5	38.3	151.8	53.7	34.0	87.7
5	Interest-sensitive life - non-COLI	19.3	17.4	36.7	24.4	29.0	90.1	35.2	30.0	65.2
<i>Annuities(1)</i>										
6	Variable annuities	806.3	749.0	1,555.3	711.0	758.6	3,024.9	763.9	807.1	1,571.0
7	SPDAs	15.2	26.4	41.6	39.2	23.9	104.7	21.5	24.8	46.3
8	SPIAs and other fixed	13.4	17.0	30.4	17.3	16.9	64.6	18.8	22.1	40.9
<i>Other</i>										
9	Reinsurance assumed	1.9	0.9	2.8	1.1	2.2	6.1	1.5	2.5	4.0
10	Health	0.1	-	0.1	0.1	0.1	0.3	0.1	-	0.1
11	Total Insurance(3)	903.2	855.0	1,758.2	831.1	874.5	3,463.8	900.4	927.0	1,827.4
<i>Mutual Funds and fee based assets gathered(2)</i>										
12	Alliance mutual funds	137.8	114.9	252.7	102.4	105.7	460.8	126.0	92.3	218.3
13	AXA Enterprise Multimanager/Enterprise mutual funds	2.1	1.2	3.3	1.5	1.0	5.8	1.6	5.8	7.4
14	Third party mutual funds	443.3	395.7	839.0	352.6	388.2	1,579.8	443.9	460.9	904.8
15	Fee based assets gathered	378.9	352.9	731.8	343.1	358.9	1,433.8	393.8	407.8	801.6
16	Total mutual funds and fee based assets gathered	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1
17	Total Retail Channel	\$1,865.3	\$1,719.7	\$3,585.0	\$1,630.7	\$1,728.3	\$6,944.0	\$1,865.7	\$1,893.8	\$3,759.5
Wholesale										
<i>Annuities:</i>										
18	Financial planners	\$267.0	\$288.7	\$555.7	\$278.3	\$340.3	\$1,174.3	\$346.0	\$426.0	\$772.0
19	Financial institutions	432.7	489.2	921.9	547.5	533.1	2,002.5	435.3	463.7	899.0
20	Broker/dealers	615.9	621.6	1,237.5	618.2	561.6	2,417.3	518.4	550.6	1,069.0
21	Total Annuities	1,315.6	1,399.5	2,715.1	1,444.0	1,435.0	5,594.1	1,299.7	1,440.3	2,740.0
	<i>incl above - Variable Annuities</i>	1,199.4	1,240.1	2,439.5	1,241.0	1,272.4	4,952.9	1,238.6	1,399.7	2,638.3
	<i>incl above - SPDA</i>	116.2	159.4	275.6	196.9	161.6	634.1	61.1	40.6	101.7
	<i>incl above - SPIA's and other fixed</i>	-	-	-	6.1	1.0	7.1	-	-	-
22	Variable life - COLI	-	-	-	-	-	-	-	-	-
23	Variable life - non-COLI	0.8	0.6	1.4	0.3	1.0	2.7	0.1	-	0.1
24	Traditional	-	-	-	-	-	-	-	-	-
25	Interest sensitive life non-COLI	1.6	12.7	14.3	2.8	7.4	24.5	-	-	-
26	Other	-	-	-	-	-	-	-	-	-
27	Total mutual funds and fee based assets gathered	-	-	-	-	-	-	-	-	-
28	Total Wholesale Channel	\$1,318.0	\$1,412.8	\$2,730.8	\$1,447.1	\$1,443.4	\$5,621.3	\$1,299.8	\$1,440.3	\$2,740.1
Retail & Wholesale										
29	Life	\$68.7	\$75.0	\$143.7	\$65.5	\$81.2	\$290.4	\$94.7	\$70.5	\$165.2
30	Variable annuities	2,005.7	1,989.1	3,994.8	1,952.0	2,031.0	7,977.8	2,002.5	2,206.8	4,209.3
31	SPDAs	131.4	185.8	317.2	236.1	185.5	738.8	82.6	65.4	148.0
32	SPIAs, fixed and other	13.4	17.0	30.4	23.4	17.9	71.7	18.8	22.1	40.9
33	Annuities	2,150.5	2,191.9	4,342.4	2,211.5	2,234.4	8,788.3	2,103.9	2,294.3	4,398.2
34	Other	2.0	0.9	2.9	1.2	2.3	6.4	1.6	2.5	4.1
35	Mutual funds and fee based assets gathered	962.1	864.7	1,826.8	799.6	853.8	3,480.2	965.3	966.8	1,932.1
36	Total Sales	\$3,183.3	\$3,132.5	\$6,315.8	\$3,077.8	\$3,171.7	\$12,565.3	\$3,165.5	\$3,334.1	\$6,499.6

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES- TOTAL
SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)	MONY and third party Mutual Fund Sales			MONY and third party Mutual Fund Sales			Other AXA Financial Product Sales			Other AXA Financial Product Sales		
	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	1H '2005	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	1H '2005
Retail												
1 Traditional Life	\$132.0	\$159.4	\$291.4	\$127.3	\$127.5	\$254.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Variable & Interest-Sensitive Life												
2 Variable life - COLI (incl. CSG)	1.3	0.8	2.1	1.7	(0.2)	1.5	-	-	-	-	-	-
3 Variable life - non-COLI	32.0	31.9	63.9	31.3	31.2	62.5	-	-	-	-	-	-
4 Total Variable life	33.3	32.7	66.0	33.0	31.0	64.0	-	-	-	-	-	-
5 Interest-sensitive life - non-COLI	19.1	22.4	41.5	16.1	14.2	30.3	0.2	1.8	2.0	4.4	4.7	9.1
Annuities(1)												
6 Variable annuities	55.1	57.0	112.1	44.9	23.9	68.8	41.6	71.0	112.6	60.5	80.9	141.4
7 SPDAs	-	-	-	-	-	-	1.9	4.6	6.5	1.4	2.6	4.0
8 SPIAs and other fixed	13.9	8.7	22.6	6.9	3.5	10.4	-	-	-	-	-	-
9 Group Pensions	-	-	-	7.8	(7.6)	0.2	-	-	-	-	-	-
Other												
10 Reinsurance assumed	-	-	-	-	-	-	-	-	-	-	-	-
11 Health	2.4	10.7	13.1	8.6	5.7	14.3	-	-	-	-	-	-
12 Total Insurance	255.8	290.9	546.7	244.6	198.2	442.8	43.7	77.4	121.1	66.3	88.2	154.5
Mutual Funds and fee based assets gathered												
13 Alliance mutual funds	-	-	-	-	-	-	1.8	1.3	3.1	1.6	1.7	3.3
14 AXA Enterprise Multimanager/Enterprise mutual funds	36.2	36.7	72.9	35.9	30.3	66.2	-	-	-	-	-	-
15 Third party mutual funds	145.6	145.2	290.8	167.5	114.8	282.3	-	-	-	-	-	-
16 Fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
17 Total mutual funds and fee based assets gathered	181.8	181.9	363.7	203.4	145.1	348.5	1.8	1.3	3.1	1.6	1.7	3.3
Total Retail Channel	\$437.6	\$472.8	\$910.4	\$448.0	\$343.3	\$791.3	\$45.5	\$78.7	\$124.2	\$67.9	\$89.9	\$157.8
Wholesale												
Annuities:												
19 Financial planners	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
20 Financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
21 Broker/dealers	11.9	8.7	20.6	2.5	4.6	7.1	-	-	-	-	-	-
22 Total Annuities	11.9	8.7	20.6	2.5	4.6	7.1	-	-	-	-	-	-
incl above - Variable Annuities	4.4	5.2	9.6	0.3	1.7	2.0	-	-	-	-	-	-
incl above - SPDA	-	-	-	-	-	-	-	-	-	-	-	-
incl above - SPIA's and other fixed	7.5	3.5	11.0	2.2	2.9	5.1	-	-	-	-	-	-
23 Variable life - COLI	13.7	25.2	38.9	18.5	14.5	33.0	-	-	-	-	-	-
24 Variable life - non-COLI	2.6	2.9	5.5	0.6	3.5	4.1	-	-	-	-	-	-
25 Traditional life	47.4	53.8	101.2	54.9	62.0	116.9	-	-	-	-	-	-
26 Interest sensitive life - non-COLI	21.7	24.8	46.5	22.0	19.8	41.8	3.0	16.8	19.8	20.1	25.3	45.4
27 Total mutual funds and fee based assets gathered	204.5	177.9	382.4	211.6	203.2	414.8	-	-	-	-	-	-
28 Total Wholesale Channel	\$301.8	\$293.3	\$595.1	\$310.1	\$307.6	\$617.7	\$3.0	\$16.8	\$19.8	\$20.1	\$25.3	\$45.4
Retail & Wholesale												
29 Life	\$269.8	\$321.2	\$591.0	\$272.4	\$272.5	\$544.9	\$3.2	\$18.6	\$21.8	\$24.5	\$30.0	\$54.5
30 Variable annuities	59.5	62.2	121.7	45.2	25.6	70.8	41.6	71.0	112.6	60.5	80.9	141.4
31 SPDAs	-	-	-	-	-	-	1.9	4.6	6.5	1.4	2.6	4.0
32 SPIAs and other fixed	21.4	12.2	33.6	9.1	6.4	15.5	-	-	0.0	-	-	0.0
33 Group Pensions	-	-	-	7.8	(7.6)	0.2	-	-	0.0	-	-	0.0
34 Annuities	80.9	74.4	155.3	62.1	24.4	86.5	43.5	75.6	119.1	61.9	83.5	145.4
35 Other	2.4	10.7	13.1	8.6	5.7	14.3	-	-	-	-	-	-
36 Mutual funds and fee based assets gathered	386.3	359.8	746.1	415.0	348.3	763.3	1.8	1.3	3.1	1.6	1.7	3.3
37 Total Sales	\$739.4	\$766.1	\$1,505.5	\$758.1	\$650.9	\$1,409.0	\$48.5	\$95.5	\$144.0	\$88.0	\$115.2	\$203.2

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES - FIRST YEAR
SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)	MONY and third party Mutual Fund Sales			MONY and third party Mutual Fund Sales			Other AXA Financial Product Sales			Other AXA Financial Product Sales		
	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	1H '2005	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	1H '2005
Retail												
1 Traditional Life	\$2.8	\$4.0	\$6.8	\$2.1	\$0.7	\$2.8	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
<i>Variable & Interest-Sensitive Life</i>												
2 Variable life - COLI (incl. CSG)	1.2	0.1	1.3	0.9	(0.1)	0.8	-	-	-	-	-	-
3 Variable life - non-COLI	4.7	4.0	8.7	3.6	2.5	6.1	-	-	-	-	-	-
4 Total Variable life	5.9	4.1	10.0	4.5	2.4	6.9	-	-	-	-	-	-
5 Interest-sensitive life - non-COLI	3.9	3.1	7.0	1.4	1.7	3.1	0.2	1.8	2.0	4.4	4.7	9.1
<i>Annuities(1)</i>												
6 Variable annuities	38.9	34.5	73.4	26.2	3.3	29.5	41.6	71.0	112.6	60.5	80.9	141.4
7 SPDAs	-	-	-	-	-	-	1.9	4.6	6.5	1.4	2.6	4.0
8 SPIAs and other fixed	12.5	6.0	18.5	5.4	2.6	8.0	-	-	-	-	-	-
<i>Other</i>												
9 Reinsurance assumed	-	-	-	-	-	-	-	-	-	-	-	-
10 Health	-	-	-	3.3	1.8	5.1	-	-	-	-	-	-
11 Total Insurance	64.0	51.7	115.7	42.9	12.5	55.4	43.7	77.4	121.1	66.3	88.2	154.5
<i>Mutual Funds and fee based assets gathered</i>												
12 Alliance mutual funds	-	-	-	-	-	-	1.8	1.3	3.1	1.6	1.7	3.3
13 AXA Enterprise Multimanager/Enterprise mutual funds	36.2	36.7	72.9	35.9	30.3	66.2	-	-	-	-	-	-
14 Third party mutual funds	145.6	145.2	290.8	167.5	114.8	282.3	-	-	-	-	-	-
15 Fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
16 Total mutual funds and fee based assets gathered	181.8	181.9	363.7	203.4	145.1	348.5	1.8	1.3	3.1	1.6	1.7	3.3
Total Retail Channel	\$245.8	\$233.6	\$479.4	\$246.3	\$157.6	\$403.9	\$45.5	\$78.7	\$124.2	\$67.9	\$89.9	\$157.8
Wholesale												
<i>Annuities:</i>												
18 Financial planners	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
19 Financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
20 Broker/dealers	11.7	8.4	20.1	1.7	2.7	4.4	-	-	-	-	-	-
21 Total Annuities	11.7	8.4	20.1	1.7	2.7	4.4	-	-	-	-	-	-
<i>incl above - Variable Annuities</i>	<i>4.3</i>	<i>5.1</i>	<i>9.4</i>	<i>-</i>	<i>0.9</i>	<i>0.9</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>incl above - SPDA</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>incl above - SPIA's and other fixed</i>	<i>7.4</i>	<i>3.3</i>	<i>10.7</i>	<i>1.7</i>	<i>1.8</i>	<i>3.5</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
22 Variable life - COLI	10.9	14.8	25.7	3.9	6.1	10.0	-	-	-	-	-	-
23 Variable life - non-COLI	1.2	1.8	3.0	0.4	1.6	2.0	-	-	-	-	-	-
24 Traditional life	14.9	15.8	30.7	16.8	19.5	36.3	-	-	-	-	-	-
25 Interest sensitive life non-COLI	8.7	10.9	19.6	6.2	4.8	11.0	3.0	16.8	19.8	20.1	25.3	45.4
26 Total mutual funds and fee based assets gathered	204.5	177.9	382.4	211.6	203.2	414.8	-	-	-	-	-	-
Total Wholesale Channel	\$251.9	\$229.6	\$481.5	\$240.6	\$237.9	\$478.5	\$3.0	\$16.8	\$19.8	\$20.1	\$25.3	\$45.4
Retail & Wholesale												
28 Life	\$48.3	\$54.5	102.8	\$35.3	\$36.8	72.1	\$3.2	\$18.6	21.8	\$24.5	\$30.0	54.5
29 Variable annuities	43.2	39.6	82.8	26.2	4.2	30.4	41.6	71.0	112.6	60.5	80.9	141.4
30 SPDAs	-	-	-	-	-	-	1.9	4.6	6.50	1.4	2.6	4.0
31 SPIAs, fixed and other	19.9	9.3	29.2	7.1	4.4	11.5	-	-	-	-	-	-
32 Annuities	63.1	48.9	112.0	33.3	8.6	41.9	43.5	75.6	119.1	61.9	83.5	145.4
33 Other	-	-	-	3.3	1.8	5.1	-	-	-	-	-	-
34 Mutual funds and fee based assets gathered	386.3	359.8	746.1	415.0	348.3	763.3	1.8	1.3	3.1	1.6	1.7	3.3
Total Sales	\$497.7	\$463.2	\$960.9	\$486.9	\$395.5	\$882.4	\$48.5	\$95.5	\$144.0	\$88.0	\$115.2	\$203.2

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE SALES
SALES FROM THE MONY DISTRIBUTION CHANNELS

Unaudited (Dollars in Millions)	First Year			First Year			Total Sales			Total Sales		
	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	1H '2005	Q3 2004	Q4 2004	2H '2004	Q1 2005	Q2 2005	1H '2005
Retail												
1 Traditional Life	\$2.8	\$4.0	\$6.8	\$2.1	\$0.7	\$2.8	\$132.0	\$159.4	\$291.4	\$127.3	\$127.5	\$254.8
Variable & Interest-Sensitive Life							-	-	-	-	-	-
2 Variable life - COLI (incl. CSG)	1.2	0.1	1.3	0.9	(0.1)	0.8	1.3	0.8	2.1	1.7	(0.2)	1.5
3 Variable life - non-COLI	4.7	4.0	8.7	3.6	2.5	6.1	32.0	31.9	63.9	31.3	31.2	62.5
4 Total Variable life	5.9	4.1	10.0	4.5	2.4	6.9	33.3	32.7	66.0	33.0	31.0	64.0
5 Interest-sensitive life - non-COLI	4.1	4.9	9.0	5.8	6.4	12.2	19.3	24.2	43.5	20.5	18.9	39.4
Annuities(1)												
6 Variable annuities	80.5	105.5	186.0	86.7	84.2	170.9	96.7	128.0	224.7	105.4	104.8	210.2
7 SPDAs	1.9	4.6	6.5	1.4	2.6	4.0	1.9	4.6	6.5	1.4	2.6	4.0
8 SPIAs and other fixed	12.5	6.0	18.5	5.4	2.6	8.0	13.9	8.7	22.6	6.9	3.5	10.4
9 Group Pensions	-	-	-	-	-	-	-	-	-	7.8	(7.6)	0.2
Other												
10 Reinsurance assumed	-	-	-	-	-	-	-	-	-	-	-	-
11 Health	-	-	-	3.3	1.8	5.1	2.4	10.7	13.1	8.6	5.7	14.3
12 Total Insurance	107.7	129.1	236.8	109.2	100.7	209.9	299.5	368.3	667.8	310.9	286.4	597.3
Mutual Funds and fee based assets gathered												
13 Alliance mutual funds	1.8	1.3	3.1	1.6	1.7	3.3	1.8	1.3	3.1	1.6	1.7	3.3
14 AXA Enterprise Multimanager/Enterprise mutual funds	36.2	36.7	72.9	35.9	30.3	66.2	36.2	36.7	72.9	35.9	30.3	66.2
15 Third party mutual funds	145.6	145.2	290.8	167.5	114.8	282.3	145.6	145.2	290.8	167.5	114.8	282.3
16 Fee based assets gathered	-	-	-	-	-	-	-	-	-	-	-	-
17 Total mutual funds and fee based assets gathered	183.6	183.2	366.8	205.0	146.8	351.8	183.6	183.2	366.8	205.0	146.8	351.8
Total Retail Channel	\$291.3	\$312.3	\$603.6	\$314.2	\$247.5	\$561.7	\$483.1	\$551.5	\$1,034.6	\$515.9	\$433.2	\$949.1
Wholesale												
Annuities:												
19 Financial planners	-	-	-	-	-	-	-	-	-	-	-	-
20 Financial institutions	-	-	-	-	-	-	-	-	-	-	-	-
21 Broker/dealers	11.7	8.4	20.1	1.7	2.7	4.4	11.9	8.7	20.6	2.5	4.6	7.1
22 Total Annuities	11.7	8.4	20.1	1.7	2.7	4.4	11.9	8.7	20.6	2.5	4.6	7.1
incl above - Variable Annuities	4.3	5.1	9.4	-	0.9	0.9	4.4	5.2	9.6	0.3	1.7	2.0
incl above - SPDA	-	-	-	-	-	-	-	-	-	-	-	-
incl above - SPIA's and other fixed	7.4	3.3	10.7	1.7	1.8	3.5	7.5	3.5	11.0	2.2	2.9	5.1
23 Variable life - COLI	10.9	14.8	25.7	3.9	6.1	10.0	13.7	25.2	38.9	18.5	14.5	33.0
24 Variable life - non-COLI	1.2	1.8	3.0	0.4	1.6	2.0	2.6	2.9	5.5	0.6	3.5	4.1
25 Traditional life	14.9	15.8	30.7	16.8	19.5	36.3	47.4	53.8	101.2	54.9	62.0	116.9
26 Interest sensitive life - non-COLI	11.7	27.7	39.4	26.3	30.1	56.4	24.7	41.6	66.3	42.1	45.1	87.2
27 Total mutual funds and fee based assets gathered	204.5	177.9	382.4	211.6	203.2	414.8	204.5	177.9	382.4	211.6	203.2	414.8
Total Wholesale Channel	\$254.9	\$246.4	\$501.3	\$260.7	\$263.2	\$523.9	\$304.8	\$310.1	\$614.9	\$330.2	\$332.9	\$663.1
Retail & Wholesale												
29 Life	\$51.5	\$73.1	\$124.6	\$59.8	\$66.8	\$126.6	\$273.0	\$339.8	\$612.8	\$296.9	\$302.5	\$599.4
30 Variable annuities	84.8	110.6	195.4	86.7	85.1	171.8	101.1	133.2	234.3	105.7	106.5	212.2
31 SPDAs	1.9	4.6	6.5	1.4	2.6	4.0	1.9	4.6	6.5	1.4	2.6	4.0
32 SPIAs and other fixed	19.9	9.3	29.2	7.1	4.4	11.5	21.4	12.2	33.6	9.1	6.4	15.5
33 Group Pensions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.8	(7.6)	0.2
34 Annuities	106.6	124.5	231.1	95.2	92.1	187.3	124.4	150.0	274.4	124.0	107.9	231.9
35 Other	-	-	-	3.3	1.8	5.1	2.4	10.7	13.1	8.6	5.7	14.3
36 Mutual funds and fee based assets gathered	388.1	361.1	749.2	416.6	350.0	766.6	388.1	361.1	749.2	416.6	350.0	766.6
Total Sales	\$546.2	\$558.7	\$1,104.9	\$574.9	\$510.7	\$1,085.6	\$787.9	\$861.6	\$1,649.5	\$846.1	\$766.1	\$1,612.2

(1) Annuities are presented net of internal conversions.

(2) Includes sales through brokerage accounts and gross assets gathered through fee based accounts.

(3) Excludes Institutional Separate Accounts and DI ceded

AXA FINANCIAL, INC.
CONSOLIDATED PRODUCT SALES
INCLUDING SALES FROM THE MONY DISTRIBUTION CHANNELS

<i>Unaudited (Dollars in Millions)</i>		2004					2005			
		Q1 2004	Q2 2004	1H '2004	Q3 2004 *	Q4 2004 *	FY' 2004	Q1 2005*	Q2 2005*	1H '2005
1	Life (pg. 23, ln 30)	\$631.5	\$557.0	\$1,188.5	\$820.2	\$950.1	\$2,958.8	\$915.5	\$848.7	\$1,764.2
2	Annuities (pg. 23, ln 35)	2,699.9	2,776.5	5,476.4	2,801.6	2,951.1	11,229.1	2,820.3	3,009.9	5,830.2
3	Other (pg. 23, ln 36)	64.2	58.4	122.6	53.4	65.6	241.6	68.9	54.3	123.2
4	Mutual funds and fee based assets gathered (pg. 23, ln 37)	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7
5	Total Financial Advisory/Insurance Sales	4,357.7	4,256.6	8,614.3	4,862.9	5,181.7	18,658.9	5,186.6	5,229.7	10,416.3
6	Alliance Capital new business/sales (pg. 42, ln 4)	13,692.0	18,194.0	31,886.0	11,209.0	15,140.0	58,235.0	15,789.0	19,348.0	35,137.0
7	Total Gross Sales	18,049.7	22,450.6	40,500.3	16,071.9	20,321.7	76,893.9	20,975.6	24,577.7	45,553.3
8	less: Fin. Adv./Ins. sales of Alliance Cap. mutual funds (pg. 23, ln 13)	(137.8)	(114.9)	(252.7)	(104.2)	(107.0)	(463.9)	(127.6)	(94.0)	(221.6)
9	less: Alliance Capital sales of EQAT and VIP funds	(1,182.8)	(1,037.0)	(2,219.8)	(917.0)	(1,060.4)	(4,197.2)	(925.2)	(1,049.1)	(1,974.3)
10	Consolidated AXA Financial Sales	\$16,729.1	\$21,298.7	\$38,027.8	\$15,050.7	\$19,154.3	\$72,232.8	\$19,922.8	\$23,434.6	\$43,357.4
11	Investment products (Alliance Capital) (line 6, 8 & 9)	\$12,371.4	\$17,042.1	\$29,413.5	\$10,187.8	\$13,972.6	\$53,573.9	\$14,736.2	\$18,204.9	\$32,941.1
12	Other (line 3)	64.2	58.4	122.6	53.4	65.6	241.6	68.9	54.3	123.2
13	Annuities (line 2)	2,699.9	2,776.5	5,476.4	2,801.6	2,951.1	11,229.1	2,820.3	3,009.9	5,830.2
14	Life (line 1)	631.5	557.0	1,188.5	820.2	950.1	2,958.8	915.5	848.7	1,764.2
15	Mutual fund sales (line 4)	962.1	864.7	1,826.8	1,187.7	1,214.9	4,229.4	1,381.9	1,316.8	2,698.7
16	Consolidated AXA Financial Sales	\$16,729.1	\$21,298.7	\$38,027.8	\$15,050.7	\$19,154.3	\$72,232.8	\$19,922.8	\$23,434.6	\$43,357.4

* Includes sales from the MONY Distribution Channels as follows

MONY DISTRIBUTION CHANNELS

<i>Unaudited (Dollars in Millions)</i>		2004		
		Q3 2004	Q4 2004	2H '2004
1	Life (pg. 29, ln 30)	\$273.0	\$339.8	\$612.8
2	Annuities (pg. 29, ln 35)	124.4	150.0	274.4
3	Other (pg. 29, ln 36)	2.4	10.7	13.1
4	Mutual funds and fee based assets gathered (pg. 29, ln 37)	388.1	361.1	749.2
5	Total Financial Advisory/Insurance Sales	787.9	861.6	1,649.5
6	Alliance Capital new business/sales (included on pg. 42, ln 3)	1.8	1.3	3.1
7	Total Gross Sales	789.7	862.9	1,652.6
8	less: Fin. Adv./Ins. sales of Alliance Cap. mutual funds (pg. 29, ln 13)	(1.8)	(1.3)	(3.1)
9	less: Alliance Capital sales of EQAT and VIP funds	0.0	0.0	0.0
10	Consolidated Sales	\$787.9	\$861.6	\$1,649.5
11	Investment products (Alliance Capital) (line 6, 8 & 9)	\$0.0	\$0.0	\$0.0
12	Other (line 3)	2.4	10.7	13.1
13	Annuities (line 2)	124.4	150.0	274.4
14	Life (line 1)	273.0	339.8	612.8
15	Mutual fund sales (AXA Advisory) (line 4)	388.1	361.1	749.2
16	Consolidated Sales	\$787.9	\$861.6	\$1,649.5

MONY DISTRIBUTION CHANNELS

<i>Unaudited (Dollars in Millions)</i>			2005		
			Q1 2005	Q2 2005	1H '2005
			\$296.9	\$302.5	\$599.4
			124.0	107.9	231.9
			8.6	5.7	14.3
			416.6	350.0	766.6
			846.1	766.1	1,612.2
			1.6	1.7	3.3
			847.7	767.8	1,615.5
			(1.6)	(1.7)	(3.3)
			0.0	0.0	0.0
			\$846.1	\$766.1	\$1,612.2
			\$0.0	\$0.0	\$0.0
			8.6	5.7	14.3
			124.0	107.9	231.9
			296.9	302.5	599.4
			416.6	350.0	766.6
			\$846.1	\$766.1	\$1,612.2

Note: Does not include sales of the Alliance Capital Cash Management product or the daily AMA Cash Management sweep account activity, as gross sales are not available.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	2004		2005
<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
TRADITIONAL LIFE			
1 <i>Beginning balance</i>	\$762.1	\$734.3	\$767.1
2 <i>Capitalization</i>	17.8	72.2	61.9
3 <i>Amortization - operating results</i>	(56.5)	(29.3)	(54.3)
4 <i>Amortization - realized capital (gain) loss</i>	(8.3)	(3.0)	(9.5)
5 <i>Change in DAC - unrealized capital gains</i>	19.2	(7.1)	38.9
6 <i>Ending Balance</i>	\$734.3	\$767.1	\$804.1
VARIABLE AND INTEREST- SENSITIVE LIFE			
7 <i>Beginning balance</i>	\$2,663.6	\$2,825.0	\$2,905.7
8 <i>Capitalization</i>	115.2	168.9	168.4
9 <i>Amortization - operating results</i>	36.8	(60.7)	(74.1)
10 <i>Amortization - realized capital (gain) loss</i>	(0.8)	0.0	0.7
11 <i>Change in DAC - unrealized capital gains</i>	10.2	(27.5)	18.7
12 <i>Ending Balance</i>	\$2,825.0	\$2,905.7	\$3,019.4
ANNUITIES			
13 <i>Beginning balance</i>	\$2,735.8	\$3,022.8	\$3,080.6
14 <i>Capitalization</i>	338.6	371.5	388.1
15 <i>Amortization - operating results</i>	(148.6)	(217.3)	(127.3)
16 <i>Amortization - realized capital (gain) loss</i>	(3.3)	(1.3)	(4.2)
17 <i>Change in DAC - unrealized capital gains</i>	100.3	(95.1)	12.2
18 <i>Ending Balance</i>	\$3,022.8	\$3,080.6	\$3,349.4

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
DEFERRED POLICY ACQUISITION COSTS

<i>Six months ended</i>	<u>2004</u>		<u>2005</u>
<i>Unaudited (Dollars in Millions)</i>	<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
OTHER			
1 <i>Beginning balance</i>	\$31.0	\$30.4	\$37.7
2 <i>Capitalization</i>	(0.1)	8.5	5.3
3 <i>Amortization - operating results</i>	(0.5)	(1.2)	(1.7)
4 <i>Amortization - realized capital (gain) loss</i>	0.0	0.0	0.0
5 <i>Change in DAC - unrealized capital gains</i>	0.0	0.0	0.0
6 <i>Ending Balance</i>	<u>\$30.4</u>	<u>\$37.7</u>	<u>\$41.3</u>
TOTAL			
7 <i>Beginning balance</i>	\$6,192.5	\$6,612.5	\$6,791.1
8 <i>Capitalization</i>	471.5	621.1	623.7
9 <i>Amortization - operating results</i>	(168.8)	(308.5)	(257.4)
10 <i>Amortization - realized capital (gain) loss</i>	(12.4)	(4.3)	(13.0)
11 <i>Change in DAC - unrealized capital gains</i>	129.7	(129.7)	69.8
12 <i>Ending Balance</i>	<u>\$6,612.5</u>	<u>\$6,791.1</u>	<u>\$7,214.2</u>

AXA FINANCIAL, INC.

FINANCIAL ADVISORY/INSURANCE

**FUTURE POLICY BENEFITS &
POLICYHOLDERS' ACCOUNT BALANCES***

<i>Six months ended</i>		2004		2005
<i>Unaudited (Dollars in Millions)</i>		<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
TRADITIONAL LIFE				
General Account				
1	<i>Beginning balance</i>	\$9,242.9	\$9,241.9	\$16,710.9
2	Beginning balance - MONY	0.0	7,421.6	0.0
3	Direct premiums and other deposits	350.1	735.4	723.0
4	Change in market value / interest credited	161.8	278.1	318.8
5	Surrender benefits	(136.4)	(308.2)	(287.3)
6	Policy charges and other benefits	(376.5)	(657.9)	(747.5)
7	<i>Ending Balance</i>	<u>\$9,241.9</u>	<u>\$16,710.9</u>	<u>\$16,717.9</u>
VARIABLE AND INTEREST - SENSITIVE LIFE				
Separate Accounts				
8	<i>Beginning balance</i>	\$9,807.1	\$10,084.4	\$11,495.7
9	Beginning balance - MONY	0.0	894.0	0.0
10	Direct premiums and other deposits	653.1	658.3	697.1
11	Change in market value / interest credited	368.8	788.0	(110.5)
12	Surrender benefits	(340.7)	(480.3)	(302.7)
13	Policy charges and other benefits	(362.0)	(404.4)	(401.4)
14	Transfers	(41.9)	(44.3)	(62.6)
15	<i>Ending Balance</i>	<u>\$10,084.4</u>	<u>\$11,495.7</u>	<u>\$11,315.6</u>
General Account				
16	<i>Beginning balance</i>	\$7,022.5	\$7,094.3	\$8,711.6
17	Beginning balance - MONY	0.0	1,459.7	0.0
18	Direct premiums and other deposits	191.9	360.7	355.5
19	Change in market value / interest credited	162.8	197.4	201.2
20	Surrender benefits	(131.0)	(148.6)	(150.4)
21	Policy charges and other benefits	(193.8)	(296.2)	(293.1)
22	Transfers	41.9	44.3	62.6
23	<i>Ending Balance</i>	<u>\$7,094.3</u>	<u>\$8,711.6</u>	<u>\$8,887.4</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.

FINANCIAL ADVISORY/INSURANCE

FUTURE POLICY BENEFITS &

POLICYHOLDERS' ACCOUNT BALANCES* (continued)

<i>Six months ended</i>		2004		2005
<i>Unaudited (Dollars in Millions)</i>		<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
ANNUITIES				
Separate Accounts				
1	<i>Beginning balance</i>	\$36,699.9	\$40,434.8	\$49,692.2
2	Beginning balance - MONY	0.0	4,056.3	0.0
3	Direct premiums	3,877.8	3,918.7	4,259.8
4	Other annuity deposits	0.0	0.0	0.0
5	Change in market value / interest credited	1,425.7	3,707.6	(188.3)
6	Surrender benefits	(1,551.8)	(1,799.9)	(2,080.0)
7	Policy charges and other benefits	(522.8)	(975.9)	(764.8)
9	Transfers	506.0	350.6	354.4
10	<i>Ending Balance</i>	<u>\$40,434.8</u>	<u>\$49,692.2</u>	<u>\$51,273.3</u>
General Account				
9	<i>Beginning balance</i>	\$21,170.0	\$21,348.3	\$23,852.1
10	Beginning balance - MONY	0.0	2,137.7	0.0
11	Direct premiums	1,598.6	1,874.7	1,585.7
12	Other annuity deposits	206.3	267.6	287.7
13	Change in market value / interest credited	413.8	468.7	464.3
14	Surrender benefits	(749.8)	(812.8)	(935.0)
15	Policy charges and other benefits	(784.6)	(1,081.5)	(856.7)
16	Transfers	(506.0)	(350.6)	(354.4)
17	<i>Ending Balance</i>	<u>\$21,348.3</u>	<u>\$23,852.1</u>	<u>\$24,043.7</u>
OTHER				
General Account				
18	<i>Beginning balance</i>	\$503.6	\$511.7	\$670.1
19	Beginning balance - MONY	0.0	126.5	0.0
20	Direct premiums	162.4	187.3	188.8
21	Change in market value / interest credited	6.4	16.3	9.0
22	Surrender benefits	0.0	0.0	(2.1)
23	Policy charges, other benefits and other	(160.7)	(171.7)	(210.3)
24	Transfers	0.0	0.0	0.0
25	<i>Ending Balance</i>	<u>\$511.7</u>	<u>\$670.1</u>	<u>\$655.5</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.

FINANCIAL ADVISORY/INSURANCE

FUTURE POLICY BENEFITS &

POLICYHOLDERS' ACCOUNT BALANCES* (continued)

<i>Six months ended</i>		2004		2005
<i>Unaudited (Dollars in Millions)</i>		<i>June 30</i>	<i>December 31</i>	<i>June 30</i>
TOTAL				
Separate Accounts				
1	<i>Beginning balance</i>	\$46,507.0	\$50,519.2	\$61,187.9
2	<i>Beginning balance - MONY</i>	0.0	4,950.3	0.0
3	<i>Direct premiums and other deposits</i>	4,530.9	4,577.0	4,956.9
4	<i>Other annuity deposits</i>	0.0	0.0	0.0
5	<i>Change in market value / interest credited</i>	1,794.5	4,495.6	(298.8)
6	<i>Surrender benefits</i>	(1,892.5)	(2,280.2)	(2,382.7)
7	<i>Policy charges and other benefits</i>	(884.8)	(1,380.3)	(1,166.2)
8	<i>Transfers</i>	464.1	306.3	291.8
9	<i>Ending Balance</i>	<u>\$50,519.2</u>	<u>\$61,187.9</u>	<u>\$62,588.9</u>
General Account				
10	<i>Beginning balance</i>	\$37,939.0	\$38,196.2	\$49,944.7
11	<i>Beginning balance - MONY</i>	0.0	11,145.5	0.0
12	<i>Direct premiums and other deposits</i>	2,303.0	3,158.1	2,853.0
13	<i>Other annuity deposits</i>	206.3	267.6	287.7
14	<i>Change in market value / interest credited</i>	744.8	960.5	993.3
15	<i>Surrender benefits</i>	(1,017.2)	(1,269.6)	(1,374.8)
16	<i>Policy charges, other benefits and other</i>	(1,515.6)	(2,207.3)	(2,107.6)
17	<i>Transfers</i>	(464.1)	(306.3)	(291.8)
18	<i>Ending Balance</i>	<u>\$38,196.2</u>	<u>\$49,944.7</u>	<u>\$50,304.5</u>

*Excluding Institutional Separate Accounts, Claims and Dividend Liabilities.

AXA FINANCIAL, INC.
FINANCIAL ADVISORY/INSURANCE
GMDB/GMIB

<i>Unaudited (Dollars in Millions)</i>	<i>June 30, 2005</i>				
	<i>Return of Premium</i>	<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	<i>Total</i>
GMDB					
1 Account value	\$31,969	\$8,724	\$7,817	\$12,972	\$61,482
2 Net amount at risk, gross	1,066	937	2,030	120	4,153
3 Net amount at risk, net of amounts reinsured	1,064	687	1,235	92	3,078
4 IFRS reserves, net of amounts reinsured					68
GMIB					
5 Account value	N/A	N/A	\$5,679	\$17,485	\$23,164
6 Net amount at risk, gross	N/A	N/A	654	0	654
7 Net amount at risk, net of amounts reinsured	N/A	N/A	167	0	167
8 IFRS reserves, net of amounts reinsured					59

<i>Unaudited (Dollars in Millions)</i>	<i>December 31, 2004</i>				
	<i>Return of Premium</i>	<i>Ratchet</i>	<i>Roll-Up</i>	<i>Combo</i>	<i>Total</i>
GMDB					
9 Account value	\$31,558	\$8,607	\$8,265	\$11,140	\$59,570
10 Net amount at risk, gross	985	907	1,852	27	3,771
11 Net amount at risk, net of amounts reinsured	983	686	1,113	15	2,797
12 IFRS reserves, net of amounts reinsured					57
GMIB					
13 Account value	N/A	N/A	\$6,042	\$14,892	\$20,934
14 Net amount at risk, gross	N/A	N/A	372	0	372
15 Net amount at risk, net of amounts reinsured	N/A	N/A	92	0	92
16 IFRS reserves, net of amounts reinsured					42

(1) Return of Premium: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals).

Ratchet: the benefit is the greatest of current account value, premiums paid (adjusted for withdrawals), and the highest account value on any anniversary up to contractually specified ages (adjusted for withdrawals)

Roll-Up: the benefit is the greater of current account value and premiums paid (adjusted for withdrawals) accumulated at contractually specified interest rates up to specified ages.

Combo: the benefit is the greater of the ratchet benefit or the roll-up benefit.

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS

<i>Unaudited (Dollars in Millions)</i>	<i>At or for the six months</i>			
	<i>ended June 30</i>			
	<i>2005</i>		<i>2004</i>	
	<i>Total Company</i>			
	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>
FIXED MATURITIES				
Investment Grade				
1 Underlying Income	6.15%	\$1,132.9	6.66%	\$915.6
2 Investment gains (losses)	0.06%	11.9	0.16%	22.0
3 Total	6.21%	\$1,144.8	6.82%	\$937.6
4 Ending Assets		<u>\$38,063.7</u>		<u>\$28,592.7</u>
Below Investment Grade				
5 Underlying Income	8.32%	\$61.0	10.48%	\$64.5
6 Investment gains (losses)	2.13%	15.1	0.95%	5.6
7 Total	10.45%	\$76.1	11.43%	\$70.1
8 Ending Assets		<u>\$1,459.8</u>		<u>\$1,201.5</u>
MORTGAGES				
9 Underlying Income	8.14%	\$189.5	6.90%	\$131.0
10 Investment gains (losses)	0.13%	3.0	0.09%	1.6
11 Total	8.27%	\$192.5	6.99%	\$132.6
12 Ending Assets		<u>\$4,718.0</u>		<u>\$3,353.4</u>
EQUITY REAL ESTATE				
13 Underlying Income	13.10%	\$36.0	12.38%	\$31.3
14 Investment gains (losses)	6.98%	17.9	3.49%	8.0
15 Total	20.08%	\$53.9	15.87%	\$39.3
16 Ending Assets		<u>\$579.5</u>		<u>\$447.6</u>

AXA FINANCIAL, INC.
UNDERLYING INVESTMENT RESULTS
BY ASSET CATEGORY
ANNUALIZED YIELDS (continued)

<i>Unaudited (Dollars in Millions)</i>	<i>At or for the six months ended June 30</i>			
	<i>2005</i>		<i>2004</i>	
	<i>Yield</i>	<i>Amount</i>	<i>Yield</i>	<i>Amount</i>
	<i>Total Company</i>			
OTHER EQUITY INVESTMENTS				
1 Underlying Income	12.94%	\$81.9	13.93%	\$71.1
2 Investment gains (losses)	0.00%	0.0	5.00%	24.0
3 Total	12.94%	\$81.9	18.93%	\$95.1
4 Ending Assets		<u>\$1,394.7</u>		<u>\$1,043.2</u>
POLICY LOANS				
5 Income	6.34%	\$157.0	5.98%	\$124.7
6 Ending Assets		<u>\$5,088.7</u>		<u>\$3,981.5</u>
CASH & SHORT-TERM INVESTMENTS				
7 Underlying Income	3.27%	\$22.1	2.07%	\$11.0
Investment gains (losses)	0.00%	0.0	0.00%	0.0
Total	3.27%	\$22.1	2.07%	\$11.0
8 Ending Assets		<u>\$1,609.3</u>		<u>\$954.8</u>
DEBT & OTHER				
9 Interest expense and other	6.71%	(\$36.4)	6.29%	(\$22.2)
10 Investment gains (losses)	0.25%	(\$1.3)	0.00%	\$0.0
Total	6.96%	\$ (37.7)	6.29%	\$ (22.2)
11 Ending Assets (Liabilities)		<u>(\$1,118.9)</u>		<u>(\$599.2)</u>
TOTAL				
12 Underlying Income	6.57%	\$1,644.0	6.55%	\$1,327.0
13 Investment fees	-0.14%	(32.1)	-0.15%	(30.6)
14 Net Investment Income	6.43%	1,611.9	6.40%	1,296.4
15 Investment gains (losses)	0.20%	46.6	0.31%	61.2
16 Net Investment Results	6.63%	\$1,658.5	6.71%	\$1,357.6
17 Ending Net Assets		<u>\$51,794.8</u>		<u>\$38,975.5</u>

AXA FINANCIAL, INC.
ALLOCATION OF INVESTMENT ASSETS BY
PRODUCT LINE
END OF PERIOD ASSET PERCENTAGE & ASSETS

<i>Unaudited (Dollars in Millions)</i>	<i>June 30, 2005</i>		<i>June 30, 2005</i>		<i>June 30, 2005</i>		<i>June 30, 2005</i>		<i>June 30, 2005</i>	
	<i>Traditional Life</i>		<i>Var. & Int. Sens Life</i>		<i>Annuities</i>		<i>Other</i>		<i>Total</i>	
	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>	<i>%</i>	<i>\$</i>
FIXED MATURITIES										
Investment Grade										
1	69.3%	\$12,399	59.4%	\$4,746	80.8%	\$20,243	80.2%	\$676	73.5%	\$38,064
Below Investment Grade										
2	2.8%	498	4.7%	377	2.3%	584	0.0%	-	2.8%	\$1,459
MORTGAGES										
3	11.3%	2,027	2.4%	190	9.9%	2,492	1.1%	9	9.1%	\$4,718
EQUITY REAL ESTATE										
4	2.2%	402	0.2%	12	0.7%	163	0.2%	2	1.1%	\$579
OTHER EQUITY INVESTMENTS										
5	0.6%	113	1.1%	89	4.7%	1,167	3.1%	26	2.7%	\$1,395
POLICY LOANS										
6	13.6%	2,436	31.1%	2,487	0.5%	132	4.0%	34	9.8%	\$5,089
CASH AND SHORT-TERM INVESTMENTS										
7	2.8%	508	2.3%	181	3.4%	840	9.6%	81	3.1%	\$1,610
DEBT & OTHER										
8	-2.7%	(483)	-1.2%	(94)	-2.2%	(557)	1.8%	15	-2.2%	(\$1,119)
TOTAL	100.0%	\$17,900	100.0%	\$7,988	100.0%	\$25,064	100.0%	\$843	100.0%	\$51,795

AXA FINANCIAL, INC.
ANALYSIS OF GENERAL ACCOUNT (TOTAL COMPANY)
INVESTED ASSETS

<i>Unaudited (Dollars in Millions)</i>	<i>At period ended</i>		<i>At period ended</i>
	<i>June 30</i>	<i>2004</i>	<i>December 31</i>
	<i>2005*</i>		<i>2004*</i>
SUMMARY OF FIXED MATURITIES			
1 Public securities	\$32,089.3	\$24,672.5	\$31,743.4
2 Private securities	6,994.7	4,948.0	7,037.5
3 Total amortized cost	39,084.0	29,620.5	38,780.9
4 Valuation allowance	(86.4)	(142.8)	(137.2)
5 Amortized Cost Less Valuation Allowance	\$38,997.6	\$29,477.7	\$38,643.7
SUMMARY OF MORTGAGES			
<i>COMMERCIAL</i>			
6 Amortized cost	\$3,041.8	\$1,782.2	\$3,201.9
7 Valuation allowance	(11.7)	(19.9)	(11.3)
8 Carrying Value	\$3,030.1	\$1,762.3	\$3,190.6
<i>AGRICULTURAL</i>			
9 Amortized cost	\$1,678.5	\$1,462.1	\$1,740.9
10 Valuation allowance	(0.2)	0.0	(0.2)
11 Carrying Value	\$1,678.3	\$1,462.1	\$1,740.7
<i>RESIDENTIAL</i>			
12 Amortized cost	\$0.0	\$0.0	\$0.1
13 Valuation allowance	0.0	0.0	0.0
14 Carrying Value	\$0.0	\$0.0	\$0.1
<i>TOTAL</i>			
15 Amortized cost	\$4,720.3	\$3,244.3	\$4,942.9
16 Valuation allowance	(11.9)	(19.9)	(11.5)
17 Carrying Value	\$4,708.4	\$3,224.4	\$4,931.4
SUMMARY OF EQUITY REAL ESTATE			
18 Wholly owned	\$575.2	\$463.6	\$576.8
19 Joint ventures	175.5	179.0	225.1
20 Commercial foreclosed	216.3	207.3	201.9
21 Agricultural foreclosed	0.0	1.6	0.0
22 Total amortized cost	967.0	851.5	1,003.8
23 Valuation allowance	(12.1)	(31.4)	(16.0)
24 Carrying Value	\$954.9	\$820.1	\$987.8

* Includes the consolidation of MONY.

AXA FINANCIAL, INC.
INVESTMENT MANAGEMENT
STATEMENT OF CONTRIBUTION TO AXA IFRS UNDERLYING EARNINGS

<i>Unaudited (Dollars in Millions)</i>	<i>Six months ended</i>	
	<i>June 30</i>	
	<u>2005</u>	<u>2004</u>
1 Underlying Investment margin	\$15.6	\$8.8
2 Fee income	<u>1,491.2</u>	<u>1,462.7</u>
3 Net revenues	<u>1,506.8</u>	<u>1,471.5</u>
4 Employee compensation and benefit costs	593.7	536.7
5 Other	<u>524.2</u>	<u>581.2</u>
6 Total expenses	<u>1,117.9</u>	<u>1,117.9</u>
7 Pre-tax earnings before income taxes	<u>388.9</u>	<u>353.6</u>
8 Income taxes	23.3	19.0
9 Alliance Capital Legal Entity Net Income		
Before Amortization of Intangible Assets (Note 1)	<u>\$365.6</u>	<u>\$334.6</u>
10 Minority interests before tax	(153.8)	(153.5)
11 Tax on minority interests	<u>8.9</u>	<u>8.0</u>
12 Minority interests, net of tax	<u>(144.9)</u>	<u>(145.5)</u>
Allocation of Holding Company (pre-tax):		
13 Investment margin	(9.9)	(8.6)
14 Fee income	0.0	0.0
15 Expenses	<u>(13.8)</u>	<u>(13.9)</u>
16 Total allocation	<u>(23.7)</u>	<u>(22.5)</u>
17 Tax on allocation and partnership results	<u>(72.1)</u>	<u>(61.6)</u>
18 After-tax allocation of the Holding Company	<u>(95.8)</u>	<u>(84.1)</u>
19 Contribution to AXA IFRS Underlying Earnings	<u>\$124.9</u>	<u>\$105.0</u>

Note 1- Earnings for six months ended June 30, 2005 excludes a \$12.0 million pre-tax and pre-minority interest gain related to the sale of Alliances' cash management business.

AXA FINANCIAL, INC.
ALLIANCE CAPITAL
ASSETS UNDER MANAGEMENT RECONCILIATION

<i>Six months ended June 30, 2005</i> <i>Unaudited (Dollars in Millions)</i>	<i>Institutional Money Management</i>	<i>Retail</i>	<i>Private Clients</i>	<i>Total</i>
1 Beginning of Period	\$311,258	\$163,552	\$63,954	\$538,764
2 New business/sales	16,506	13,210	5,421	35,137
3 Terminations/redemptions	(12,730)	(14,596)	(1,386)	(28,712)
4 Sale of Cash Management business	0	(28,342)	(354)	(28,696)
5 Net cash management sales	0	0	0	0
6 Cash flow	(294)	(1,189)	(248)	(1,731)
7 Transfers	0	0	0	0
8 Appreciation(depreciation)	1,919	(605)	(123)	1,191
9 Net change	<u>5,401</u>	<u>(31,522)</u>	<u>3,310</u>	<u>(22,811)</u>
10 End of Period	<u>\$316,659</u>	<u>\$132,030</u>	<u>\$67,264</u>	<u>\$515,953</u>

AXA FINANCIAL, INC.
ALLIANCE CAPITAL
ASSETS UNDER MANAGEMENT BY CATEGORY

<i>At June 30, 2005</i>		<i>Institutional</i>		<i>Private</i>	
<i>Unaudited (Dollars in Billions)</i>		<i>Money</i>	<i>Retail</i>	<i>Client</i>	<i>Total</i>
		<i>Management</i>			
Equity					
<i>Growth</i>					
1	Domestic Growth	\$36,788	\$31,234	\$7,923	\$75,945
2	Global & International	27,866	14,476	4,554	46,896
<i>Value</i>					
3	Domestic Value	48,831	31,196	22,257	102,284
4	Global & International	78,153	10,958	10,765	99,876
Fixed Income					
5	Domestic	75,894	14,860	21,513	112,267
6	Global & International	25,797	24,027	140	49,964
Passive					
7	Domestic	19,761	4,103	112	23,976
8	Global & International	<u>3,569</u>	<u>1,176</u>	<u>0</u>	<u>4,745</u>
Total					
9	Domestic	181,274	81,393	51,805	314,472
10	Global & International	<u>135,385</u>	<u>50,637</u>	<u>15,459</u>	<u>201,481</u>
11	Total	<u><u>\$316,659</u></u>	<u><u>\$132,030</u></u>	<u><u>\$67,264</u></u>	<u><u>\$515,953</u></u>